



AWARD

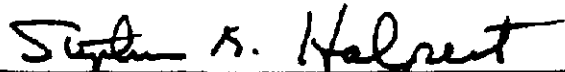
Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Stephen K. Halpert, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on August 22, 1990 and by the Respondent on November 19, 1990, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The Respondent, Michael Block, is liable and shall pay to the Claimant the sum of Four Thousand Two Hundred Twenty-Five Dollars and Forty-Five Cents (\$4,225.45).
2. Claimant shall deliver 1500 shares of U.S. Waste Group to the Respondent.
3. The One Hundred Twenty-Five Dollars and No Cents (\$125.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, **STEPHEN K. HALPERT, ESQ.**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATED: *January 23, 1991*

# CHECKLIST

Note: Fill out only those sections which apply to this particular case:

- 1) Find for the Claimant
- a) total amount of the award: \$ 4,225.45
  - b) if two or more respondents are liable:
    - (1) joint and severally liable: Yes ☐ No ☐
    - (2) if respondents separately liable
    - list party and the amounts: \_\_\_\_\_

2) Case Dismissed \_\_\_\_\_

3) Counterclaim of Respondent

- (a) total amount of award: \$ \_\_\_\_\_
- (b) party to receive award: \_\_\_\_\_
- (c) counterclaim dismissed: \_\_\_\_\_

4) Punitive Damages

- (a) total amount \$ \_\_\_\_\_
- (b) name parties against whom damages are to be assessed and in what amounts: \_\_\_\_\_

(c) claim dismissed: \_\_\_\_\_

5) NASD Fee

- (a) assessed against Claimant \_\_\_\_\_
- (b) assessed against Respondent ☒

- 6) Use this space to expand or clarify any part of the decision above or to indicate other forms of specific relief. I find for the Claimant and award rescissory damages for two transactions: (i) the purchase of 1500 shares of U.S. Waste Group on January 18, 1981 for \$2,447.50 (together with interest of \$587.40 computed at the legal rate of 12% simple interest) and (ii) the purchase of 2500 shares of Continental Capital Resources for \$1,010.00 on March 15, 1989 (after adding interest of 122.20 and deducting \$41.65 for the proceeds received on sale with interest, \$1,190.55). The award with respect to U.S. Waste Group is conditioned on the Claimant delivering the shares to the Respondent.

## Affirmation

STATE OF Florida

} SS:  
}

COUNTY OF Dade

I, Stephen K. Halpert, do hereby affirm upon my oath as arbitrator that I am the individual described in and who executed this instrument, which is my oath and award.

1-9-91

(DATE)

Stephen K. Halpert

(SIGNATURE OF ARBITRATOR)