

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :
Lawrence R. Goldberg :
Claimant :
vs. :
Brennan Ross Securities, Inc. :
Respondent :

CASE #90-02502
AWARD

CASE SUMMARY

Lawrence R. Goldberg, in a claim filed with the National Association of Securities Dealers, Inc. on September 7, 1990, alleged that Respondent's representative, Steven Meyer, misrepresented the sale possibilities of CONEXCO stock purchased from Respondent. Claimant further alleges that no market ever existed for the stock.

Respondent, Brennan Ross Securities, Inc., maintained that Claimant received a prospectus on CONEXCO at the time of purchase and that Claimant was a sophisticated investor, fully informed of the risk of loss inherent in the securities purchased.

RELIEF REQUESTED

Claimant requests actual damages of Six Thousand Dollars and No Cents (\$6,000.00) and punitive damages of Three Thousand Dollars and No Cents (\$3,000.00).

Respondent requests dismissal of all allegations and claims.

AWARD

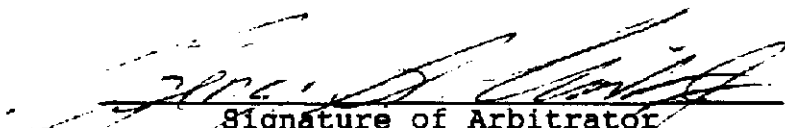
Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, George S. Coit, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on August 30, 1990 and by the Respondent on January 9, 1991, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That Respondent, Brennan Ross Securities, Inc., is liable and shall pay to the Claimant, Lawrence R. Goldberg, the sum of One Thousand Five Hundred Dollars and No Cents (\$1,500.00).
2. That Claimant's request for punitive damages be, and hereby is, dismissed.
3. The One Hundred Fifty Dollars and No Cents (\$150.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, GEORGE S. COIT, JR., ESQ., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.


Signature of Arbitrator

DATED: 3/11/91