

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :
: Rolf Gren :
: Claimant :
vs. :
Lombard Securities Corporation :
: Respondent :

CASE #90-02776
AWARD

CASE SUMMARY

Rolf Gren, Pro Se, in a claim filed with the National Association of Securities Dealers, Inc. on October 5, 1990, alleged that Respondent Lombard Securities Corporation executed an unauthorized purchase of WTS Creative Learning Products which was sold for a loss when he refused to pay for the unauthorized purchase. He states that he was out of the country when the purchase was made and that he contacted Lombard as soon as he was made aware of the purchase, but they did not correct the problem.

Respondent, Lombard Securities Corporation failed to Answer the original service of the Statement of Claim sent to them on January 15, 1991. The Claim was reserved on the Respondent on August 22, 1991. Service was effected on August 28, 1991 as evidenced by the return of a signed, dated Certified Mail green card. Lombard Securities failed to Answer the Statement of Claim.

RELIEF REQUESTED

Claimant requests Two Hundred Ninety-Three Dollars (\$293) in damages.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Richard C. Moenning, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on September 24, 1990 and not by the Respondent as required by Section 13(d) of the Code of Arbitration Procedure.

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the Claim of Rolf Gren be, and hereby is, dismissed.
2. The Thirty Dollar (\$30) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, RICHARD C. MOENNING, ESQ., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.


Signature of Arbitrator

EXECUTED &
DATED: 10-8-91

Dated by the NASD, Inc: October 21, 1991