

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Robert L. Rossbach

Nicolette D. Rossbach Jt Ten

vs.

90-03322

Name of Respondent(s)

First America Equities

REPRESENTATION

For Claimants: Robert L. Rossbach of 29451 Vista Plaza Drive, Laguna Niquel, CA 92677

For Respondent: No appearance

CASE INFORMATION

Statement of Claim filed: November 21, 1990

Claimant's Submission Agreement signed on: November 15, 1990

Statement of Answer filed by Respondent, on: None filed.

Respondent's Submission Agreement signed on: None Filed. Respondent is subject to the jurisdiction of the National Association of Securities Dealers, Inc. (NASD) in accordance with Sections 12 and 29 of the NASD Code of Arbitration Procedure.

HEARING INFORMATION

Hearing Date(s)/Sessions: November 19, 1991, one session

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimant alleged misrepresentation in the purchase of Space Wiff, Inc.

Respondent did not file an answer or appear at the hearing.

RELIEF REQUESTED

Claimant requested:

1. Compensatory damages of \$2,452.50;
2. Punitive damages of \$2,500.00.

OTHER ISSUES CONSIDERED & DECIDED

None.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay claimants the sum of \$80.00 in commissions and miscellaneous items and \$2.00 for the claimants' credit balance, plus interest on both amounts at the rate of 10% from February 16, 1990 until the date paid.
2. Respondent is liable for and shall pay claimants the sum of \$250.00 in punitive damages in accordance with California Civil Code Section 3294.
3. The parties shall each bear their respective costs including attorneys' fees.

OTHER COSTS

None.

FORUM FEES

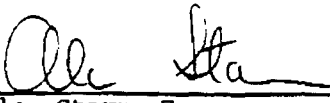
Pursuant to Section 43c of the Code of Arbitration Procedure, the NASD shall retain the \$75.00 filing fee previously deposited by the claimants which is assessed against respondent and is to be paid to claimants.

ARBITRATION PANEL

Name
Alan Stamm, Esq.

Public/Industry
Public

Concurring Arbitrator's Signature



Alan Stamm, Esq.

DATE SERVED: 12/10/91

Date of Decision: December 6, 1991