

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between ;

Russi T. & Ava T. Suntoke, ;

Claimants ;

CASE# 90-03465 ;

vs. ;

Adam Kenneth Stern ;

AWARD ;

Respondent ;

CASE SUMMARY

Pro Se Claimants Russi T. and Ava T. Suntoke, in a claim filed with the National Association of Securities Dealers, Inc. on December 7, 1990, alleged that because of false information provided to them by Respondent Adam Kenneth Stern while he was employed by Alison Baer Securities, Inc. in Saint Petersburg, Florida, they purchased ten thousand shares of University Dining Services at six cents per share. This stock was not liquid, as they state the Respondent represented to them, and became worthless when Alison Baer Securities ceased business.

Respondent, Adam Kenneth Stern, Pro Se, maintained that he never made solicitations, nor affected any transactions for the account in question. He states that he did not recommend University Dining Services to Mr. Suntokes but merely inherited the account when their former broker, Clive Bamford, left Alison Baer Securities. He continues that he was not the broker who sold Claimants the stock and, therefore, cannot be held responsible.

RELIEF REQUESTED

Claimants request Six Hundred and Ten Dollars and no Cents (\$610.00) in damages.

AWARD

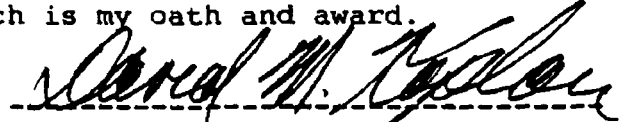
Pursuant to Section 10 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, David M. Kaplan, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimants on November 23, 1990 and by the Respondent on March 8, 1991;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the claims of Russi T. and Ava T. Suntoke be, and hereby is, dismissed in its entirety.
2. That the Claimants, Russi T. and Ava T. Suntoke are liable and shall pay to the Respondent Adam Kenneth Stern the sum of Two Hundred and Fifty Dollars and no Cents (\$250.00) in punitive damages for intentionally pursuing their claim against the wrong Respondent.
3. The Thirty Dollars and no Cents (\$30.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimants shall be retained by the National Association of Securities Dealers, Inc.

AFFIRMATION

I, David M. Kaplan, Esq., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

A handwritten signature in dark ink, appearing to read "David M. Kaplan", is written over a horizontal dashed line.

Signature of Arbitrator

DAVID M. KAPLAN, ESQ.

DATED: *July 8, 1991*