

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: CHARLES BENWITT V. BRIAR SECURITIES, INC.

#90-09

DATE FILED: Aug 4, 1989 FIRST SCHEDULED March 26, 1990 DECIDED May 15, 1990

CASE SUMMARY: * Member v. Member partnership dispute. Claimant member
alleges that Respondent member firm refused to pay a fine
assessed against him for activities during his partnership
with Respondent member firm, And attorney fees incurred
in defending activities and conduct as a specialist
while a member of Prity Holding the
predecessor firm of Briar Securities
the

CLAIMANT'S INITIALS 1&2 RESPONDENT'S B THIRD PARTY'S INITIALS

CLAIM AND AWARD DATA:

CLAIM	<u>\$15,000.00</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>0</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Denied</u>
DEPOSIT	<u>\$400.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>\$400.00</u>
COSTS	<u>N/A</u>	COSTS	<u>\$1100</u>	COSTS	<u>0</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THAT Claimant's claim is denied;

The costs of the arbitration, \$1100, shall be paid by the Respondent, Briar Securities, Inc. The Respondent shall remit \$400 directly to the Claimant as a refund of his initial filing fee and shall remit the balance, \$700, directly to the American Stock Exchange.

REMARKS: *

ARBITRATORS **

MARSHALL NACHBAR, ESQ.

ROGER FENN

MICHAEL BECKER

Marshall Nachbar
SIGNATURE
Michael M. Becker
SIGNATURE
Roger J. Fenn
SIGNATURE

CITY NEW YORK STATE NEW YORK DATE: June 15, 1990

Additional pages may be attached.
(Dissents)