

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: ARCHIE C. WHITE, III, V. SHEARSON LEHMAN HUTTON
& ROBERT GOLD

#90-15

DATE FILED: Oct 12, 1988 FIRST SCHEDULED May 19, 1990 DECIDED June 20, 1990

CASE SUMMARY: * Customer v. Member small claim margin account dispute.

Claimant alleges Respondent broker misrepresented
the risks associated with margin trading which resulted
in a debt balance.

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____
SESSIONS: Hearing waived by Claimant.

CLAIM AND AWARD DATA:

CLAIM	<u>\$6,000.00</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>\$1,789.00</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N/A</u>	ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Denied</u>
DEPOSIT	<u>\$200.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>N/A</u>
COSTS	<u>\$200.00</u>	COSTS	<u>\$200.00</u>	COSTS	<u>\$200.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THAT Claimant is awarded \$1,789.00;

THAT the cost of the arbitration, \$200.00 shall be paid
by Respondent Shearson who shall remit \$200.00 directly
to the Claimant as a refund of his initial filing fee.

REMARKS: * Sole Arbitrator's decision based on the pleadings.

ARBITRATORS **

HAROLD ELOVICH, ESQ., SOLE ARBITRATOR


SIGNATURE

SIGNATURE

SIGNATURE

CITY New York STATE New York

DATE: 6/20/90

* Additional pages may be attached.
** (Dissents)