

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: ROBERT AINBINDER AND ROBERT AINBINDER & CO. V. JEFFREY GRAVITCH V.
ROBERT AINBINDER AND ROBERT AINBINDER & CO.

90-19

DATE FILED: Sept. 29, 1989 FIRST SCHEDULED Aug. 28, 1990 DECIDED August 28, 1990

CASE SUMMARY: * Member v. Member employer/employee dispute. Claimant
alleges non-payment of his/its share of commission funds.

CLAIMANT'S INITIALS RE RESPONDENT'S SG THIRD PARTY'S INITIALS _____
SESSIONS: _____

CLAIM AND AWARD DATA:

CLAIM	<u>\$6,317.46</u>	CC/ RR XRTY	<u>\$25,000.00</u>	AWARD	<u>\$5,967.90</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N/A</u>	ATTY FEES	<u>requested</u>	ATTY FEES	<u>Denied</u>
DEPOSIT	<u>\$200.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>\$200.00</u>
COSTS	<u>\$200.00</u>	COSTS	<u>\$400.00</u>	COSTS	<u>\$600.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THAT the Claimant is awarded the sum of \$5,967.90 against
Jeffrey Gravitch;

THAT Respondent's counterclaim is denied;

THAT the costs of the arbitration, \$600.00, are assessed
as follows: Respondent Gravitch, who filed a counterclaim,
shall remit \$400.00 directly to the American Stock Exchange.

The Claimant has already paid his \$200.00 filing fee. . . .

REMARKS: *

ARBITRATORS **

Andrea Vermack, Chairperson

Joseph Morena

Anthony Barbieri

CITY New York

DATE New York

DATE: September 26, 1990

* Additional pages may be added.
** (Dissents)

Andrea Vermack
SIGNATURE
Joseph Morena
SIGNATURE
Anthony Barbieri
SIGNATURE