

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: CHARLES P. REGO V. SHEARSON LEHMAN HUTTON, INC. AND DANIEL CROWLEY

90-20

DATE FILED: June 5, 1989 FIRST SCHEDULED Sept. 13, 1990 DECIDED Sept. 13, 1990

CASE SUMMARY: * Customer v. Member dispute. Claimant alleges unauthorized transactions, misrepresentation, breach of contract, unsuitable investments, excessive trading and margining of account without his approval. Attorney fees, costs, punitive and treble damages requested.

CLAIMANT'S INITIALS CR RESPONDENT'S DIF THIRD PARTY'S INITIALS _____
SESSIONS: Session #1 & 2

CLAIM AND AWARD DATA:

CLAIM	Aggregate amt. of \$122,297.89 plus	CC/3rd PTY	N/A	AWARD	\$5,000.00
PUNITIVE	treble damages REQUESTED	PUNITIVE	N/A	PUNITIVE	Denied
ATTY FEES	REQUESTED	ATTY FEES	N/A	ATTY FEES	Denied
DEPOSIT	\$400.00	DEPOSIT	N/A	DEPOSIT	\$400.00
COSTS	\$1,500.00	COSTS	N/A	COSTS	\$1,500.00

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THAT Claimant is awarded the of \$5,000.00 jointly & severally against

Respondents' Shearson Lehman Hutton and Daniel Crowley;

THAT Claimant's claim for punitive damages is denied;

THAT Claimant's claim for treble damages is denied;

THAT Claimant's request for attorney fees is denied;

THAT the costs of the arbitration, \$1,500.00, is assessed against

Respondent Shearson Lehman Hutton, who shall remit the sum of \$1,100.00

directly to the American Stock Exchange, and the sum of \$400.00 directly

to Charles Rego, as reimbursement of his initial \$400.00 filing fee.

ARBITRATORS **

JOHN LEAR, CHAIRMAN

LAURENCE E. SELTZER, ESQ.

FRANK SALERA

CITY PHILADELPHIA

STATE PENNSYLVANIA

DATE: 9/27/90

* Additional pages may be attached.
** (Dissents)

John W. Lear
SIGNATURE
Laurence E. Seltzer
SIGNATURE
Frank Salera
SIGNATURE