

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: ROBERT AINBINDER & CO. V. SILVERMAN & DEVINE ASSOCIATES,  
HOWARD SILVERMAN & RICHARD DEVINE

\* 90-21

DATE FILED: 9/27/89 FIRST SCHEDULED 5/11/90 DECIDED 9/25/90

CASE SUMMARY: \* Member v. member dispute. Claimant seeks unsecured debits  
and indemnification from Respondents. Respondents have asserted a counterclaim  
for frivolous litigation and have requested attorney fees.

CLAIMANT'S INITIALS JS RESPONDENT'S SH THIRD PARTY'S INITIALS \_\_\_\_\_  
ASSIONS: \_\_\_\_\_

CLAIM AND AWARD DATA:

CLAIM	\$13,502.45	CC/288*PTX*	\$5,886.64	AWARD	\$11,793.82
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES	Requested	ATTY FEES	Denied
DEPOSIT	\$400.00	DEPOSIT	\$200.00	DEPOSIT	\$600.00
COSTS	\$200.00	COSTS	\$400.00	COSTS	\$600.00

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:\*

THAT Claimant is awarded \$11,793.82, which shall be shared equally by both Respondents. Howard Silverman shall remit \$5,896.91 directly to Claimant. Richard Devine shall remit \$5,896.91 directly to Claimant.

THAT Claimant's claim for indemnification is denied;

THAT the Respondents' counterclaim is denied;

THAT the costs of the arbitration, \$600.00, has already been paid by the parties.

REMARKS: \*

ARBITRATORS \*\*

James Tricarico, Esq., Chairman

Alan Streusand

Roger Fenn

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SIGNATURE  
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SIGNATURE

CITY New York STATE New York DATE: September 25, 1990

\* Additional pages may be attached.  
\*\* (Dissents)