

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: JACK & NINA BUTTERFIELD V. KIDDER, PEABODY & CO. AND  
JOHN CHENAILLE

490-22

DATE FILED: 2/18/88 FIRST SCHEDULED 6/28/90 DECIDED 10/1/90

CASE SUMMARY: \* Claimant alleges unauthorized options trading and/or churning  
of their customer account.

CLAIMANT'S INITIALS JA RESPONDENT'S REM THIRD PARTY'S INITIALS N/A  
SESSIONS: 1 & 2

CLAIM AND AWARD DATA:

CLAIM	<u>\$32,827.00</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>-0-</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>
DEPOSIT	<u>\$500.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>\$500.00</u>
COSTS	<u>\$1,000.00</u>	COSTS	<u>N/A</u>	COSTS	<u>\$1,000.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:\*

THAT Claimants claim is denied;

THAT the total cost for the arbitration is \$1,000.00 and will be shared  
by the parties. Kidder, Peabody & Co. shall remit the sum of \$500.00 directly  
to the American Stock Exchange. Claimants have already remitted the sum of  
\$500.00 as their initial filing deposit.

REMARKS: \*

ARBITRATORS \*\*

Stuart Fischman, Esq., Chairman

Jerrold P. Katz

Joseph Slotnik

[Signature]  
SIGNATURE  
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SIGNATURE  
DATE: 10/14/90

CITY New York STATE New York

\* Additional pages may be attached.  
\*\* (Dissents)