

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: JAFFER QAMAR V. SHEARSON LEHMAN HUTTON, INC., DAVID DAVIS &
JOHNATHAN BROOKS

* 90-26

DATE FILED: March 20, 1990 FIRST SCHEDULED NOT SCHEDULED DECIDED NOV 5, 1990

CASE SUMMARY: * Customer v. Member small claims dispute. Claimant
alleges unauthorized sales of options in his account.

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____
SESSIONS: Hearing waived by Claimant.

CLAIM AND AWARD DATA:

| | | | | | |
|-----------|-------------------|------------|------------|-----------|-------------------|
| CLAIM | <u>\$7,177.14</u> | CC/3rd PTY | <u>N/A</u> | AWARD | <u>\$4,690.22</u> |
| PUNITIVE | <u>N/A</u> | PUNITIVE | <u>N/A</u> | PUNITIVE | <u>N/A</u> |
| ATTY FEES | <u>N/A</u> | ATTY FEES | <u>N/A</u> | ATTY FEES | <u>N/A</u> |
| DEPOSIT | <u>\$100.00</u> | DEPOSIT | <u>N/A</u> | DEPOSIT | <u>\$100.00</u> |
| COSTS | <u>\$100.00</u> | COSTS | <u>N/A</u> | COSTS | <u>\$100.00</u> |

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THAT Claimant is awarded the sum of \$4,690.22;

THAT the claim against Respondent David Davis is dismissed;

THAT the claim against Respondent Jonathan Brooks is dismissed;

THAT the costs of the arbitration, \$100.00 shall be borne
by Respondent Shearson Lehman Hutton. Shearson shall pay
the sum of \$100.00 directly to Claimant as a refund of his
initial filing deposit.

REMARKS: * Sole Arbitrator's decision based on pleadings.

ARBITRATORS **

MARTIN J. SIEGEL, ESO., SOLE ARBITRATOR


SIGNATURE

SIGNATURE

SIGNATURE

CITY NEW YORK STATE NEW YORK

DATE: November 5, 1990

* Additional pages may be attached.
** (Dissents)