

IN ARBITRATION  
UNDER CHAPTER XVIII OF THE RULES  
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

IN THE MATTER OF

Fossett Corporation

Initiating Party

and

Joseph P. Treaber

Responding Party

Arbitration File No. 90-M-14

AWARD

The captioned matter was submitted on May 7, 1990. The named parties received notice of the hearing on October 4, 1990 in Chicago, Illinois, but Mr. Treaber was not present. The above captioned controversy involved the following issues:

Fossett Corporation alleges that Mr. Treaber has an unpaid trading deficit in the amount of One Million Three Hundred Sixty-One Thousand Three Hundred Ten and 75/100 Dollars (\$1,361,310.75). Mr. Treaber did not submit a Statement of Answer.

The undersigned arbitrators have been fully advised by the parties and after due deliberation, award as follows:

Mr. Treaber will pay Fossett Corporation the sum of One Million Two Hundred Seventy-Eight Thousand Four Hundred Sixty-Five and 88/100 Dollars (\$1,278,465.88). Filing fees on deposit with the Exchange are retained.

David W. MacLennan  
David W. MacLennan

11/2/90  
Date

Terrence E. Cullen  
Terrence E. Cullen

11/9/90  
Date

B. H. Egert  
Brian Egert

11/13/90  
Date