IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

IN THE MATTER Marc Brown Initiating Party and Benjamin Parker, Parker Stein, Inc. Responding Party	Arbitration File No. 90-M-33

CORRECTED AWARD

The captioned matter was submitted on November 23, 1990. The named parties appeared at a hearing on July 22, 1991 in Chicago, Illinois, and had full opportunity to present arguments and evidence. The above captioned controversy involved the following issues:

The claimant alleges that the respondent failed to enter into a trade with the claimant which resulted in a loss of $59,461.00. Respondent claims he had no obligation to enter into the trade with respondent and filed a counter-claim for attorney's fees.

The undersigned arbitrators have been fully advised by the parties and after due deliberation, award as follows:

No award for the initial claim. Regarding the counter-claim, Marc Brown is to pay the respondent Two Thousand Five Hundred Dollars ($2,500.00). Filing fees on deposit with the Exchange are retained.

Charles B. Cox III — Date: 8/29/91

Daniel J. Quinn — Date: 8/29/91

Howard S. Kotzen — Date: 8/29/91