

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between ;

Diana Peluso ;

Claimant ;

vs. ;

Christopher L. Foster ;

Respondent ;

CASE #91-00366
AWARD

CASE SUMMARY

Diana Peluso represented by Michael B. Carrick, Esq., Stanford, CT., in a claim filed with the National Association of Securities Dealers, Inc. on February 4, 1991, alleged fraud by inducement and misrepresentation against a former broker of J.T. Moran Corporation, Christopher L. Foster. Claimant states that Mr. Foster misrepresented the value of J.T. Moran Corporation stock and misrepresented the strength and solvency of J.T. Moran Corporation. She continues that Respondent Foster refused to accept orders to trade stocks, warrants and preferred stock.

Respondent Christopher L. Foster did not file a Statement of Answer to the Statement of Claim since the NASD was unable to effect service upon him despite attempts on February 8, 1991, July 10, 1991, and August 4, 1991.

RELIEF REQUESTED

Claimant requests Four Thousand Nine Hundred Ninety-Five Dollars and no Cents (\$4,995.00) in monetary damages. Respondent Christopher L. Foster did not file a Statement of Answer to the Statement of Claim.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Dorothy Gray, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on January 17,

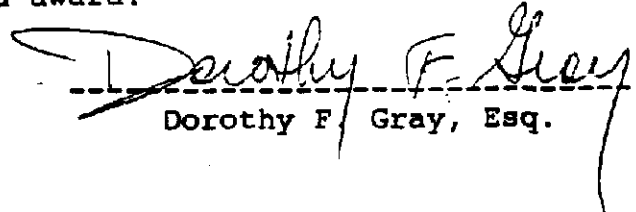
1991 and not signed by the Respondent Christopher L. Foster since the NASD was unable to effect service upon him despite attempts on February 8, 1991, July 10, 1991, and August 4, 1991. Respondent Christopher L. Foster did not file a Statement of Answer to the Statement of Claim pursuant to Section 13 of the Code of Arbitration Procedure since the NASD was not able to effect service upon him despite attempts on February 8, 1991, July 10, 1991, and August 4, 1991.

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Christopher L. Foster is liable and shall pay to the Claimant Diana Peluso the sum of One Thousand Dollars and No Cents (\$1,000.00).
2. The parties shall bear their respective costs.
3. The One Hundred Twenty-Five Dollars (\$125.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, Dorothy F. Gray, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.


Dorothy F. Gray, Esq.

DATED: November 5, 1991

Dated by the NASD, Inc.: November 19, 1991