

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :

Lisa Sable Brown :

Claimant :

vs. :

Prudential Bache Securities, Inc. n/k/a :

Prudential Securities, Inc. :

Anne Adams :

Mark Harris :

Respondents :

CASE #91-01022

AWARD

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on April 3, 1991, Claimant Lisa Sable Brown, who appeared Pro Se, alleged that Respondents Prudential-Bache Securities, Inc. now known as Prudential Securities, Inc., Anne Adams and Mark Harris purchased, without her consent or authorization, 10 shares of Bache Select High Yield Corporate Bond fund, and that she did not receive clarification of the risks involved in this type of investment. The Claimant further alleged that upon the advice of her CPA, she ordered the fund to be sold, causing a loss in her account.

Respondents, Prudential-Bache Securities, Inc. now known as Prudential Securities, Inc., Anne Adams and Mark Harris, through their in-house counsel Christopher P. Trapani, Esq., maintained that Respondent Anne Adams, who was the Claimant's broker when the fund was purchased, explained the risks of this investment prior to the purchase, and that the Claimant had owned similar funds in the past and was aware of the risks involved. The Respondents also maintained that this investment constituted less than 10% of her portfolio and was consistent with her stated objectives and that the Claimant did authorize the purchase of the fund.

RELIEF REQUESTED

Claimant, Lisa Sable Brown requested \$3,156.00 in actual damages.

Respondents, Prudential-Bache Securities, Inc. now known as Prudential Securities, Inc., Anne Adams and Mark Harris requested the claims of the Claimant be dismissed.

AWARD

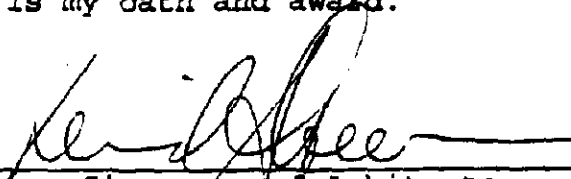
Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, David Skeen, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 20, 1991, by the Respondent Prudential-Bache Securities, Inc. now known as Prudential Securities, Inc. on July 1, 1991, by Respondent Anne Adams on June 18, 1991 and by Respondent Mark Harris on June 20, 1991.

And, the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The Respondents, Prudential-Bache Securities, Inc. now known as Prudential Securities, Inc., Anne Adams and Mark Harris are jointly and severally liable and shall pay to the Claimant, Lisa Sable Brown \$2,707.91 in actual damages.
2. The parties shall bear their respective costs.
3. The \$125.00 filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, **DAVID SKEEN**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATE OF DECISION: March 30, 1992