



N.A.S.D. AWARD

Arbitration

NATIONAL ASSOCIATION OF SECURITIES DEALERS

National Association of
Securities Dealers, Inc.
NASD Financial Center
33 Whitehall Street
New York, N.Y. 10004
FAX (212) 858-4389

In the Matter of the Arbitration Between

Name of Claimant

Catherine Abdelrohman

91-01078

Name of Respondent

Howard N. Hochman

REPRESENTATION

For Claimant Catherine Abdelrohman ("Claimant"): she appeared pro se.
For Respondent Howard N. Hochman ("Hochman"): he appeared pro se.

CASE INFORMATION

Statement of Claim filed: March 22, 1991.
Claimant's Submission Agreement signed on: April 18, 1991.

Statement of Answer filed by Respondent on: August 26, 1991.
Respondent signed on: January 16, 1992.

HEARING INFORMATION

Hearing Dates/Sessions: January 16, 1992/1 session.
Hearing Location: NASD, New York City.

CASE SUMMARY

Claimant alleged Hochman did not sell stock as directed on March 13, 1990; he knew she needed the money to enroll her daughter in a health insurance program; and committed fraudulent acts.

Respondent alleged he was not told Claimant needed the money for her daughter's health insurance program until the end of March 1990; he would not have invested the funds if he had known; that Claimant told him she was a self-employed hypnotist with no mortgage who earned \$25,000.00 - \$50,000.00 per year; and that her net worth was between \$200,000.00 - \$500,000.00. Finally, Hochman stated he did not commit any fraudulent acts.

RELIEF REQUESTED

Claimant requested: actual damages in the amount of \$1,985.00.

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Respondent requested: he made no formal plea for relief, although he denied liability.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that a handwritten, signed Award may be entered. In this case, the parties have agreed to receive a conformed copy of the Award while the original remains on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

- 1- Respondent is liable and shall pay to Claimant the sum of ONE THOUSAND 00/100 (\$1,000.00);
- 2- All other claims are dismissed;
- 3- The parties shall each bear their own costs.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the NASD shall retain the \$25.00 non-refundable filing fee previously deposited by Claimant and the following Forum Fees are assessed.

1 sessions X \$25.00 = \$25.00

Forum fees Assessed Against:

- 1- Claimant; however, Claimant shall use her \$25.00 hearing session deposit to offset this amount.

Fees are payable to the National Association of Securities Dealers, Inc.

Arbitrator's Signature
Name


Henry McCoy, II, Esq./Public Arbitrator

Date of Decision: 1-16-92

STATE OF New York

S.S.:

COUNTY OF New York

On this 16th day of January, 1992, before me personally appeared Henry McCoy, II known and known to me to be the individual described in and who executed the foregoing instrument and be duly acknowledged to me that he executed the same.

Susan J. Unger

SUSAN J. UNGER
NOTARY PUBLIC, State of New York
No. 4971337
Qualified in Nassau County
Commission Expires September 4, 19 92