

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :
:
Dana R. Dodson :
:
Claimant :
:
vs. :
:
Raymond A. Frias :
:
Respondent :

CASE #91-01112
AWARD

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on April 9, 1991, Claimant Dana R. Dodson, who appeared Pro Se, alleged that Respondent Raymond A. Frias failed to sell 2,500 shares of UTS-Quicksilver Enterprises, Inc. after he was instructed to do so by the claimant, when the stock reached \$2.00 per share. The Claimant, Dana R. Dodson, further alleged that Raymond A. Frias deposited shares of Bridal Expos into his account in an unauthorized transaction. He further alleged this caused a delay in transferring his account to another investment firm.

Respondent, Raymond A. Frias, who appeared Pro Se, maintained that the 2,500 shares of UTS-Quicksilver Enterprises, Inc. were sold at \$1.12 per share, contrary to his instructions, and that the unauthorized deposit of Bridal Expos stock took place after he'd left the firm. He further maintained that he did nothing illegal in handling the claimant's account.

RELIEF REQUESTED

Claimant, Dana R. Dodson requested \$2,824.50 in damages, plus interest.

Respondent, Raymond A. Frias requested the claims of the claimant, Dana R. Dodson, be dismissed.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single

public arbitrator, Carl E. Gutman, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on April 5, 1991 and not by the Respondent as required pursuant to Sections 12 & 13 of the NASD Code of Arbitration Procedure.

And, the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The Respondent Raymond A. Frias is liable and shall pay \$2,545.89 in damages to the Claimant Dana A. Dodson, inclusive of interest.
2. The \$125 filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD. The Respondent Raymond A. Frias shall pay \$125 to Claimant as reimbursement.

AFFIRMATION

I, CARL E. GUTMAN, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATE OF DECISION: January 2, 1992