

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Zoly Shteynberg
Sofya Shteynberg

vs.

91-01120

Name of Respondent(s)

Pacific Asset Group, Inc.
Richard Arrington

REPRESENTATION

For Claimant: Zoly Shteynberg of 2262 17th Avenue, San Francisco, CA 94116

For Respondent Pacific Asset Group, Inc.: Gene Valentine of Financial West Group, 2977 Willow Lane, Thousand Oaks, CA 91361

For Respondent Richard Arrington: Richard Arrington, Tameron Investments, Inc. 654 Sacramento Street, San Francisco, CA 94111

CASE INFORMATION

Statement of Claim filed: April 10, 1991

Claimant's Submission Agreement signed on: March 26, 1991

Statement of Answer filed by Respondent Pacific Asset Group, Inc. on: May 15, 1991

Statement of Answer filed by Respondent Richard Arrington on: April 22, 1991

Respondents Pacific Asset Group, Inc.'s Submission Agreement signed on June 27, 1991 and Richard Arrington on June 27, 1991

HEARING INFORMATION

Hearing Date(s)/Sessions: November 21, 1991, one session

Hearing Location: San Francisco, California

CASE SUMMARY

Claimant alleged lack of suitability and misrepresentation in the purchase of Sunwood Corporation stock.

Respondents both denied all substantive allegations of the Statement of Claim.

RELIEF REQUESTED

Claimant requested:

1. Compensatory damages of \$5,000.00.

OTHER ISSUES CONSIDERED & DECIDED

None.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents Pacific Asset Group, Inc. and Richard Arrington are jointly and severally liable for and shall pay claimants \$3,200.00 in compensatory damages.

2. The parties shall each bear their respective costs including attorneys' fees.

OTHER COSTS

None.

FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the NASD shall retain the \$100.00 filing fee previously deposited by the claimants.

ARBITRATION PANEL

Name

John B. Reilley

Public/Industry

Public

Concurring Arbitrator's Signatures


John B. Reilley

DATE SERVED: 12/09/91

Date of Decision: 11/25/-91