

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Name of Claimants

Albert and Ann Chick
vs.

NASD #91-01764

Name of Respondents
Bateman Eichler, Hill Richards, Inc.
Jodie Cohen
Steven Bailin

REPRESENTATION

For Claimants: Ann Chick represented Claimants

For Respondents: Jon L. Rawnski, Esq., Kindel & Anderson, Los Angeles, California.

CASE INFORMATION

Statement of Claim filed: June 7, 1991

Claimants' Submission Agreement signed on: May 13, 1991

Joint Statement of Answer filed by Respondents on: August 28, 1991

RRHR's Submission Agreement signed on: August 1, 1991

Jodie Cohen and Steven Bailin did not submit signed submission agreements.

HEARING INFORMATION

Prehearing Conference Date/Session: February 11, 1992 (1 session)

Hearing Date/Session: February 25, 1992 (1 session)

Hearing Location: Las Vegas, Nevada

CASE SUMMARY

Claimants alleged Respondents recommended the purchase of unsuitable securities (preferred and common stocks) in various savings and loan associations and an insurance company. Claimants also alleged misrepresentation.

Respondents denied the allegations and asserted that Claimants had agreed to each purchase, that the securities at issue were, at the time of purchase, considered to be conservative, and that they represented a small percentage of Claimants' portfolio. Respondents asserted that Claimants' losses were a result of market conditions.

RELIEF REQUESTED

Claimant requested damages of \$25,868.-

Respondents requested dismissal of all claims.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. All claims asserted by Claimants are dismissed.
2. The parties shall each bear their respective costs including attorneys' fees.

OTHER COSTS

None.

FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the NASD shall retain the \$400 hearing session deposit previously deposited by the Claimant as an assessment of forum fees (1 hearing session @ \$400/session).

ARBITRATION PANEL

Public/Industry

Public
Public
Industry

Concurring Arbitrators' Signature

William Singleton
William Singleton

Date of Decision: _____

Served 3/12/1992