

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimants

Melvin & Janice Ruth Anchell

vs.

NASD #91-02784

Name of Respondent

Charles Schwab & Company, Inc.

REPRESENTATION

For Claimants: Melvin Anchell, M.D., Mission Viejo, California

For Respondent: Joseph L. Aldridge, San Francisco, California

CASE INFORMATION

Statement of Claim filed: September 18, 1991

Claimants' Submission Agreements signed: August 26, 1991

Statement of Answer filed by Respondent: January 20, 1992

Respondent's Submission Agreement signed: January 20, 1992

HEARING INFORMATION

Hearing Date/Sessions: August 4, 1992 - one session

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimants alleged improper interest credited to United States Treasury Bonds and the Schwab Money Market Fund, and improper execution of transaction in DuPont E.I. DeWimour & Co.

Respondent denied all substantive allegations of the Statement of Claim.

RELIEF REQUESTED

Claimants requested unspecified compensatory damages.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the National Association of Securities Dealers (NASD).

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims are dismissed.
2. The parties shall each bear their respective costs including attorneys' fees.

FORUM FEES

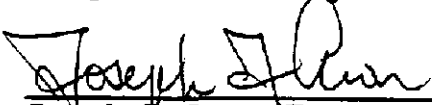
Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed: The NASD shall retain the \$15.00 hearing session fee previously deposited by the Claimant. Forum Fees assessed are none other than retention of the hearing deposit.

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATION PANEL

Name

Joseph J. Aron, Esq.


Joseph J. Aron, Esq.

Public/Industry

Public Arbitrator

DATE SERVED: 09/15/92

Date of Decision: Aug 5, 1992