

Claimants and Respondents
Joint Exhibit # 1:

R. Brian Oxman
Maureen Jaroscak
14126 East Rosacrans Boulevard
Santa Fe Springs, CA 90670
(310) 921-5058 or (310) 921-7881

Attorneys for plaintiffs, Paul M. Christiansen,
individually and as Trustee of the PMC Trust
Estate dated May 14, 1982, and Irene C. Miller,
Trustee of the Irene C. Miller Trust dated
August 23, 1985

RECEIVED
MAY 1 1993
NASD, INC.
ARBITRATION

BEFORE THE NATIONAL ASSOCIATION OF SECURITIES DEALERS
DIVISION OF ARBITRATION

PAUL M. CHRISTIANSEN, TRUSTEE OF)	Case No. 91-02837
THE PMC TRUST ESTATE DATED MAY)	
14, 1982, IRENE C. MILLER,)	STIPULATION AND ORDER FOR
TRUSTEE OF THE IRENE C. MILLER)	ENTRY OF JUDGMENT
TRUST DATED AUGUST 23, 1985,)	
and PAUL M. CHRISTIANSEN,)	
individually,)	
Plaintiffs,)	
v.)	
SACKS INVESTMENT COMPANY, a)	
California Corporation, RICHARD)	
SACKS, RAY MOORE,)	
Defendants.)	

Plaintiffs, Mr. Paul M. Christiansen, Trustee of the PMC
Trust Estate dated May 14, 1982, Irene C. Miller, Trustee of the
Irene C. Miller Trust dated August 23, 1985, and Paul M.
Christiansen, by and through their attorney of record, R. Brian
Oxman, and defendants Sacks Investment Company, Richard Sacks,
and Ray Moore, agree and stipulate as follows:

(1) Sacks Investment Company.

Judgment shall be entered against Sacks Investment Company,

1 a California Corporation, on all claims for the amount of sixteen
2 thousand dollars (\$16,000.00), plus interest at the rate of ten
3 percent (10%) per annum from October 6, 1989, in the amount of
4 four thousand one hundred fifty-five dollars and sixty-two cents
5 (\$4,155.62).

6 (2) Ray Moore

7 (a) Entry of judgment.

8 Judgment shall be entered against Ray Moore on all
9 claims in the amount of \$10,000.00, plus interest at the rate of
10 ten percent (10%) per annum commencing May 11, 1992. Such
11 judgment shall be payable at the rate of \$150.00 per month
12 commencing on July 15, 1992, and continuing on the 15th day of
13 each successive month for a period of two and one-half (2 1/2)
14 years and terminating on December 15, 1994, at which time the
15 entire amount of unpaid principal and any accumulated interest
16 shall be due and payable in the amount of \$7,946.30, assuming all
17 payments are made timely. Such payment shall be deemed late
18 unless postmarked on or before the 25th day of each month,
19 without consideration of Saturdays, Sundays, or legal holidays,
20 and such postmark shall be conclusive as to the timeliness of
21 such mailing. Such payments shall be made pursuant to the
22 amortization table attached as Exhibit "A."

23 (b) Remedies upon default.

24 Should Ray More default on any of the payments due or
25 any of his obligations under this agreement, then the entire
26 amount of the unpaid principal balance and interest shall be
27 accelerated and immediately due and payable. Plaintiffs may
28 obtain a writ of execution from any court of competent

SENT BY: OXMAN & JAROSCAK

: 5-11-92 2:07PM :

3109212298+

415 892 4862:W

1 jurisdiction, federal or state, without further proceedings or
2 act of the National Association of Securities Dealers, and
3 without further service of process on defendant Moore. {Defendant
4 Moore agrees that five (5) days written notice by United States
5 Mail, mailed with first class postage prepaid to
6 P.O. Box 932, Kenwood, Ca 95452 shall be sufficient
7 service of process and notification for the entry of any judgment
8 based on this arbitration award.

9 ⁽³⁾ ~~with~~ Richard Sacks shall be dismissed from the proceeding
10 ~~without~~ prejudice.

11
12 DATED: May 11, 1992

SACKS SECURITIES COMPANY

13
14 By: 
15 Richard Sacks
16 President

17 DATED: May 11, 1992

RAY MOORE

18
19 By: 
20 Ray Moore21
22 DATED: May 11, 1992

RICHARD SACKS

23
24 By: 
25 Richard Sacks
26
27
28

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

DATED: May 11, 1992

PAUL M. CHRISTIANSEN, TRUSTEE
OF THE PMC TRUST ESTATE DATED
MAY 14, 1982, IRENE C. MILLER
TRUSTEE OF THE IRENE C. MILLER
TRUST DATED AUGUST 23, 1985,
and PAUL M. CHRISTIANSEN,

By:

R. Brian Oxman

R. Brian Oxman
Attorney for plaintiffs.

IT IS SO ORDERED, ADJUDGED, AND DECREED:

DATED: May 14, 1993

Debra J. Smith, Esq.
~~Sandra Hales~~
Arbitrator
National Association of
Securities Dealers

Page: 1

Principal : \$10,000.00 at 10% (Exact Interest)
 Issued : 5-11-1992 with first payment on 7-15-1992
 Payment : \$150.00 Monthly (Principal + Interest)

Payment Number	Date	Principal Payment	Interest Payment	Interest Charge	Interest Accrual Balance	Principal Balance	Memo
	5-11-1992				\$0.00	\$10,000.00	
1	7-15-1992	\$0.00	\$150.00	\$178.08	\$28.08	\$10,000.00	
2	8-15-1992	\$36.99	\$113.01	\$84.93	\$0.00	\$9,963.01	
3	9-15-1992	\$65.38	\$84.62	\$84.62	\$0.00	\$9,897.63	
4	10-15-1992	\$68.65	\$81.35	\$81.35	\$0.00	\$9,828.98	
5	11-15-1992	\$68.52	\$83.48	\$83.48	\$0.00	\$9,762.46	
6	12-15-1992	\$69.76	\$80.24	\$80.24	\$0.00	\$9,692.70	
1992 Total		\$307.30	\$592.70	\$592.70			
7	1-15-1993	\$67.68	\$82.32	\$82.32	\$0.00	\$9,625.02	
8	2-15-1993	\$68.23	\$81.75	\$81.75	\$0.00	\$9,556.77	
9	3-15-1993	\$76.69	\$73.31	\$73.31	\$0.00	\$9,480.08	
10	4-15-1993	\$69.48	\$80.52	\$80.52	\$0.00	\$9,410.60	
11	5-15-1993	\$72.65	\$77.35	\$77.35	\$0.00	\$9,337.95	
12	6-15-1993	\$70.69	\$79.31	\$79.31	\$0.00	\$9,267.26	
13	7-15-1993	\$73.83	\$76.17	\$76.17	\$0.00	\$9,193.43	
14	8-15-1993	\$71.92	\$78.08	\$78.08	\$0.00	\$9,121.51	
15	9-15-1993	\$72.53	\$77.47	\$77.47	\$0.00	\$9,048.98	
16	10-15-1993	\$75.62	\$74.38	\$74.38	\$0.00	\$8,973.36	
17	11-15-1993	\$73.79	\$76.21	\$76.21	\$0.00	\$8,899.57	
18	12-15-1993	\$76.85	\$73.15	\$73.15	\$0.00	\$8,822.72	
1993 Total		\$869.98	\$930.02	\$930.02			
19	1-15-1994	\$75.07	\$74.93	\$74.93	\$0.00	\$8,747.65	
20	2-15-1994	\$75.70	\$74.30	\$74.30	\$0.00	\$8,671.95	
21	3-15-1994	\$83.48	\$66.52	\$66.52	\$0.00	\$8,588.47	
22	4-15-1994	\$77.06	\$72.94	\$72.94	\$0.00	\$8,511.41	
23	5-15-1994	\$80.04	\$69.96	\$69.96	\$0.00	\$8,431.37	
24	6-15-1994	\$78.39	\$71.61	\$71.61	\$0.00	\$8,352.98	
25	7-15-1994	\$81.35	\$68.65	\$68.65	\$0.00	\$8,271.63	
26	8-15-1994	\$79.75	\$70.25	\$70.25	\$0.00	\$8,191.88	
27	9-15-1994	\$80.43	\$69.57	\$69.57	\$0.00	\$8,111.45	
28	10-15-1994	\$81.33	\$66.67	\$66.67	\$0.00	\$8,028.12	
29	11-15-1994	\$81.82	\$68.18	\$68.18	\$0.00	\$7,946.30	
30	12-15-1994	\$7,946.30	\$65.31	\$65.31	\$0.00	\$0.00	
1994 Total		\$8,822.72	\$838.89	\$838.89			

Last payment was \$8,011.61

Total payments made: 30

Total interest paid: \$2,361.61