

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

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In the Matter of the Arbitration Between

Name of Claimant(s)

John J. Healey

PUBLIC

91-03317

Name of Respondent(s)

Linsco Corporation  
Barbara Duffield

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REPRESENTATION

For Claimant: John J. Healey appeared pro se.

For Respondent Linsco Corporation: Stephanie L. Brown, Esq., in-house counsel at Linsco Corporation in Boston, Massachusetts.

For Respondent Barbara Duffield: Barbara Duffield appeared pro se.

CASE INFORMATION

Statement of Claim filed: October 22, 1991.

Claimant's Submission Agreement signed on: October 16, 1991.

Submission Agreement of Respondent Linsco Corporation signed on: December 19, 1991.

Submission Agreement of Barbara Duffield signed on: December 20, 1991.

Statement of Answer filed by Respondent Linsco Corporation on: December 20, 1991.

Statement of Answer filed by Respondent Barbara Duffield on: December 23, 1991.

### HEARING INFORMATION

Hearing Date/Sessions: March 5, 1992/two sessions

Hearing Location: Boston, Massachusetts

### CASE SUMMARY

Claimant John J. Healey alleged that Respondents encouraged the purchase of and misrepresented a limited partnership to him called Kenwood Stables, II that is now defunct, creating a loss of his initial investment. Respondent Linsco Corporation maintained that the Claimant directed, authorized and consented to the investment at issue. Respondent Barbara Duffield maintained that the Claimant was provided continual information about the partnership in which he invested, and the Claimant was advised of the risks before his investment was made.

### RELIEF REQUESTED

Claimant requested damages of \$7,500.00. Respondent Linsco Corporation requested that the claims of the Claimant be dismissed and that costs be assessed against the Claimant including attorneys' fees. Respondent Barbara Duffield requested that the claims of the Claimant be dismissed.

### AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

- (1) The claims of the Claimant John J. Healey against Respondents Linsco Corporation and Barbara Duffield be and hereby are dismissed.

### OTHER COSTS

- (1) The parties shall each bear their respective costs, including attorneys' fees.

### FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the following Forum Fees are assessed:

- (1) The NASD, Inc. shall retain the \$200.00 hearing session deposit previously deposited by the Claimant.

Arbitrator's Signature

Julien F. Begien  
Julien F. Begien, Esq.  
Public Arbitrator

Decision

Dated: April 14, 1992