

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimants

Ronald F. Rawlinson
Sara Ann Rawlinson

vs.

NASD #91-03399

Name of Respondents

Nathan Terry Anderson
Glen J. Lutz
Sentra Securities Corporation

REPRESENTATION

For Claimants: Claimants represented themselves.

For Respondents Anderson and Lutz: Roger D. Mallem, Esq., Foster Pepper & Shefelman, Seattle, Washington.

For Respondent Sentra Securities: Bruce J. Rushall, Esq., Rushall, McGeever & Sappington, Carlsbad, California

CASE INFORMATION

Statement of Claim filed: October 29, 1991

Claimants' Submission Agreement signed: October 17, 1991

Joint Statement of Answer filed by Anderson and Lutz: January 24, 1992

Statement of Answer filed by Sentra Securities: January 30, 1992

Respondents' Submission Agreements signed:

Nathan Terry Anderson: January 16, 1992

Glen Lutz: January 16, 1992

Sentra Securities: January 30, 1992

HEARING INFORMATION

Hearing Date/Sessions: August 4, 1992 - 2 sessions
August 5, 1992 - 2 sessions

Hearing Location: Seattle, Washington

CASE SUMMARY

Claimants alleged lack of suitability with respect to investments made through Respondents in certain limited partnerships and a real estate investment trust.

Respondents denied the allegations of wrongdoing and asserted that Claimants met the suitability requirements of the investments, that Claimants were fully informed of the risks and were provided with prospectuses. In addition, all Respondents raised a statute of limitations defense.

RELIEF REQUESTED

Claimants requested damages of \$61,203.13 including interest.

Respondents requested dismissal of all claims.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. All claims brought by Claimants are dismissed on the grounds that the applicable statute of limitations has run.
2. The parties shall each bear their own costs including attorney's fees.

OTHER COSTS

None.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the NASD shall refund the \$500 hearing session fee previously deposited by Claimants.

Respondents are jointly and severally assessed forum fees as follows:

4 sessions @ \$500/session = \$2000

Fees are payable to the NASD, Inc.

ARBITRATION PANEL

Name

Public/Industry

Signature

Public Arbitrator

Public Arbitrator

Industry Arbitrator

Eric A. Chiappinelli
Eric A. Chiappinelli

Date of Decision: Sept 24, 1992

Served September 14, 1992