

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Chuck Lichter

vs.

NASD #91-04070

Name of Respondents

Camelot Investment Corp.  
Klaus Andrae

REPRESENTATION

For Claimant: Chuck Lichter represented himself.

For Respondents: Klaus Andrae represented himself and Camelot Investment Corp.

CASE INFORMATION

Statement of Claim filed: December 24, 1991

Claimant's Submission Agreement signed: December 19, 1991

Statement of Answer filed by Respondent: None filed

Respondents' Submission Agreements signed: Although duly served, Respondents did not file a Submission Agreement or Answer and did not appear; they are subject to the jurisdiction of the National Association of Securities Dealers (NASD) in accordance with Sections 8 and 29 of the NASD Code of Arbitration Procedure.

HEARING INFORMATION

Hearing Date/Sessions: July 21, 1992 - 1 session

Hearing Location: San Francisco, California

CASE SUMMARY

Claimant alleged a breach of contract resulting in failure of respondents to pay for wages owed.

Respondents did not file an answer.

RELIEF REQUESTED

Claimant requested:

1. Compensatory damages of \$493.30;
2. Interest from May 31, 1991; and
3. Fees of \$800.00.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

Respondents did not appear at the hearing or file a Submission Agreement but are subjected to NASD jurisdiction in accordance with Sections 12 and 29 of the NASD Code of Arbitration Procedure.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Camelot Investment Corp., only, is liable for and shall pay claimant:

- A. Compensatory damages of \$493.30;
- B. Interest on the amount in (A) above, from May 31, 1991 until payment, at the legal rate of interest in the State of California;
- C. \$500.00 reimbursement for Claimant's non-refundable filing fee;
2. All claims against Klaus Andrae are dismissed.
3. The parties shall each bear their respective attorneys' fees.

OTHER COSTS

Respondent Camelot Investment Corp., only, is liable for and shall pay Claimant's costs for travel of \$421.28.

FORUM FEES

Pursuant to Section 44(c) of the Code of Arbitration Procedure, the following forum fees are assessed: The NASD shall retain the \$300 hearing session deposit previously deposited by the Claimant which is to be reimbursed to Claimant by Respondent Camelot Investment Corp., only.

Forum Fees are assessed against Respondent Camelot Investment Corp., as described above, for \$300.00 (to be paid directly to Claimant), calculated as follows: One hearing session times \$300/hearing session = \$300.00.

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATION PANEL

Name

Public/Industry

Barbara A. Winters

Industry Arbitrator

Barbara A. Winters  
Barbara A. Winters

DATE SERVED: 09/08/92

Date of Decision: August 31, 1992