

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

IN THE MATTER)	
)	
LIT America, Inc.)	
)	
Initiating Party)	
)	
and)	Arbitration File No. 91-M-2
)	
Thomas F. O'Shea, Jr.)	
)	
Responding Party)	
)	

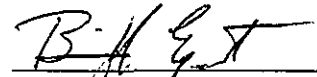
AWARD

The captioned matter was submitted on January 23, 1991. The named parties received notice of the hearing scheduled for August 5, 1991, however, only the claimant attended. The above captioned controversy involved the following issues:

Claimant alleges that the respondent incurred a debit in his personal account with claimant in December of 1988 in the amount of \$14,476.65. Claimant further alleges that the respondent failed to pay the debit incurred with the exception of periodic brokerage checks withheld and credited toward the debit thereof despite repeated demands by claimant. The respondent did not submit a response.

After due deliberation, the undersigned arbitrators award as follows:

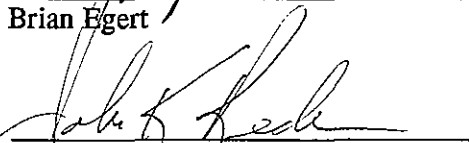
Thomas F. O'Shea, Jr. is to pay LIT America, Inc. the sum of \$14,476.65 (Fourteen Thousand, Four Hundred, Seventy-Six and 65/100 Dollars). Filing fees on deposit with the Exchange are retained.



Brian Egert

10/2/91

Date



John K. Reder

9/28/91

Date



Gloria J. McMahon

9/28/91

Date