

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimants

Martin and Sally Coffler

NASD Arbitration
No.92-0112

Name of Respondents

Merrill Lynch, Pierce, Fenner & Smith, Inc.
Ron Visconti

REPRESENTATION

For Claimants: Bruce R. Safran, Esq., Encino, California

For Respondents: Robert Goldberg, Esq., Merrill Lynch, Pierce, Fenner & Smith, Inc., New York, New York

CASE INFORMATION

Statement of Claim filed: January 13, 1992

Claimants' Submission Agreement signed: December 20, 1991

Joint Statement of Answer filed by Respondents: December 22, 1992

Respondents' Submission Agreements signed:

Merrill Lynch:	December 21, 1992
Ron Visconti:	December 21, 1992

HEARING INFORMATION

Hearing Dates / Sessions:	June 10, 1993	-	2 sessions
	June 11, 1993	-	2 sessions
	June 13, 1993	-	1 session

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimants alleged unsuitability with respect to their investments in a limited partnership known as MRI Business Properties Fund Limited Partnership.

Respondents denied the investments were unsuitable, and asserted that any claims for damages on the limited partnership investments are barred by applicable statutes of limitations.

RELIEF REQUESTED

Claimants requested damages of \$60,000.00 plus interest, attorney's fees and costs of arbitration.

Respondents requested dismissal of all claims and an award of costs of arbitration.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. All claims asserted by Claimants are dismissed in their entirety.
2. The parties shall each bear their respective costs including attorney's fees.

FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, Claimants are assessed all forum fees:

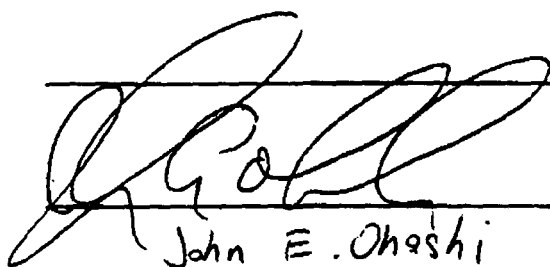
5 sessions @ \$500/session	=	\$2,500.00
<u>Credit for deposit</u>	=	<u>\$ 500.00</u>
Balance due	=	<u>\$2,000.00</u>

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATORS

<u>Name</u>	<u>Public/Industry</u>
George M. Wiener	Public Chairperson
Margaret R. Wurtz	Public Panelist
John E. Ohashi	Industry Panelist

Concurring Arbitrators' Signatures


John E. Ohashi

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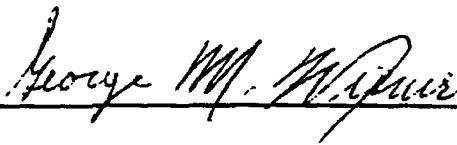
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