

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Kent Forster

vs.

92-00312

Name of Respondent(s)

Global America Inc.

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on January 28, 1992. Claimant Kent Forster, who appeared Pro Se, alleged that Respondent Global America, Inc. failed to follow his instructions to sell 7,000 shares of Telenetics stock at \$1.50 per share, and that he is entitled to be compensated for his loss.

Respondent Global America, Inc. failed to file an Answer to the Statement of Claim.

RELIEF REQUESTED

Claimant Kent Forster requested \$10,000.00 in actual damages.

Respondent Global America, Inc. failed to file an Answer to the Statement of Claim.

OTHER ISSUES

1. In accordance with Section 13 of the NASD Code of Arbitration Procedure the Respondent Global America, Inc. was served by regular and certified mail and given an opportunity to respond, which it failed to do. Although reasonable attempts were made to effect service upon the Respondent, all packages have been returned "Box Closed".

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Ellwood F. Oakley, III, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on July 24, 1991 and not signed by the Respondent as required by Sections 12 & 13 of the NASD Code of Arbitration Procedure.

And, the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The claims of the Claimant Kent Forster against Respondent Global America, Inc. are dismissed without prejudice.
2. The parties shall bear their respective costs.
3. The \$75.00 non-refundable filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc. The \$75.00 hearing session deposit shall be reimbursed to the Claimant by the NASD, Inc.

AFFIRMATION

I, ELLWOOD F. OAKLEY, III, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.


Signature of Arbitrator

DATE OF DECISION: 12/1/92