

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimants

Anna M. Stricker
Curtis A. Stricker

NASD Arbitration
No. 92-00461

Name of Respondents

International Assets Advisory Corp.
Kevin Woodbridge

REPRESENTATION

For Claimant: In Pro Se

For Respondents: In Pro Se

CASE INFORMATION

Statement of Claim filed: February 6, 1992

Claimants' Submission Agreement signed: August 9, 1993

Statement of Answer filed by Respondent, Kevin Woodbridge, June 2, 1992

Respondent Kevin Woodbridge's Submission Agreement signed: April 16, 1992

Statement of Answer filed by Respondent, October 11, 1993

Respondent International Assets Advisory Corp.'s Submission Agreement signed: September 24, 1993

HEARING INFORMATION

Pre-Hearing Conference Date / Session: October 13, 1993 -One Session

Hearing Date / Session: December 17, 1993 - One Session

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimants, Anna M. and Curtis A. Stricker (Stricker) alleged that a purchase of 2,000 shares of American Design Corporation was charged to their account in error. Stricker also alleged that he promptly notified Kevin Woodbridge, his account representative of said error and was told that it would be corrected. Said correction was not made and Stricker claims losses caused by this erroneous purchase.

Respondents alleged that the order at issue was made by Stricker and that there was no record of his notifying the Respondents of the alleged error until six months after the trade. Respondents alleged that Stricker lost money on the trade and was attempting to back out of the transaction.

RELIEF REQUESTED

Claimants seek to recover damages according to proof, plus return of their fees and costs.

Respondents seek dismissal of the claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

This claim was originally heard on October 21, 1992. At said hearing, the Arbitrator determined that one of the parties was named in error in that he was an officer of the Respondent Corporation and could not be named as an individual. The Arbitrator dismissed the claim, without prejudice and advised the Claimant to refile naming the Respondent Corporation as a party.

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent, International Assets Advisory Corp., is solely liable and shall pay to Claimants, Anna M. and Curtis A. Stricker, the sum of Eight Thousand, Seventy

Three Dollars and No Cents. (\$8,073.00).

2. Each and every claim of Claimants, Anna M. and Curtis A. Stricker, against Respondent, Kevin Woodbridge, is dismissed.
3. The parties shall each bear their respective costs and fees.
4. Respondent shall pay to claimants the sum of \$200.00 as reimbursement for their hearing session deposit.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

Total fees:

One session @ \$200 / session = \$200.00

The NASD shall retain the \$200.00 hearing session deposit previously paid as payment in full for all forum fees in this matter. No additional forum fees are assessed.

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATOR

Name Public / Industry
Libbe Murez Public Chairperson

Concurring Arbitrator's Signature

Libbe Murez

Served 1/20/94