

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :

J. Richard Hockert :

Claimant :

vs. :

Prudential-Bache Securities, Inc. :

Respondent :

CASE #92-00572
AWARD

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on February 18, 1992, Claimant J. Richard Hockert, who appeared Pro Se, alleged that Respondent Prudential-Bache Securities, Inc. sent him fraudulent information regarding the Global Government Plus Fund, which caused him to invest in this fund, and that this investment was not in accordance with his needs for safe investments with small capital risk. The Claimant further alleged that Respondent Prudential-Bache Securities, Inc. was aware of the problems with the fund, but issued an utterly false report, causing a loss to the Claimant.

Respondent Prudential-Bache Securities, Inc. through its in-house counsel, Stephen Z. Frank, Esq., maintained that the Claimant is a sophisticated, experienced investor who had significant investment experience prior to purchasing the investment in question, and that the information sheet the Claimant received accurately described the potential benefits and risks of that investment. Respondent Prudential-Bache Securities, Inc. further maintained that the Claimant received notification of the investment's performance through annual and semi-annual reports along with his monthly statements.

RELIEF REQUESTED

Claimant J. Richard Hockert requested \$6,785.00 in actual damages.

Respondent Prudential-Bache Securities, Inc. requested that the claims of the Claimant be dismissed.

AWARD

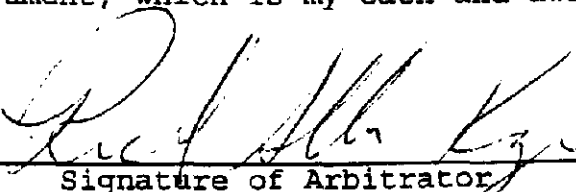
Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Richard Allan Kaye, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on February 12, 1992 and by the Respondent on April 20, 1992.

And, the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The claims of the Claimant J. Richard Hockert against Respondent Prudential-Bache Securities, Inc. are dismissed in their entirety.
2. The parties shall bear their respective costs.
3. The \$150.00 filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, RICHARD ALLAN KAYE, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATE OF DECISION: September 21, 1992