PUBLIC

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between Florence A. Loeb Claimant vs. Invest Financial Corporation Respondent	**CASE #92-01023** **AWARD**

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on March 23, 1992, Claimant Florence A. Loeb, who appeared Pro Se, alleged that the Respondent Invest Financial Corporation invested her funds without her authorization or knowledge in Van Kampen #46 Unit Invest Trust, and that when she discovered this was a UIT, she sold it, causing a loss for which the Respondent should be liable since all of the facts were not presented to her.

Respondent Invest Financial Corporation, through its in-house counsel, Eugene B. Harper, Esq., maintained that all purchases for the Claimant were made with her consent and knowledge, and that when she called to sell the investments, they were sold upon her request. The Respondent further maintained that the handling of the Claimant's account was in accordance with all applicable brokerage industry standards and guidelines and all regulatory requirements.

RELIEF REQUESTED

Claimant Florence A. Loeb requested $1,995.00 in actual damages.

Respondent Invest Financial Corporation requested the claims of the Claimant be dismissed.