

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

CASE SUMMARY

Respondents Dean Witter Reynolds, Inc. and Jorge Venegas, in a Joint Statement of Answer, through their in-house counsel, James T. Love, Esq., maintained that the Claimant was provided with a full service brokerage house account for a three year period, and that he'd signed an IRA adoption agreement stating that he had read and agreed to the plan, which included a \$50.00 termination fee. The Respondents also maintained that nothing about the Templeton Fund was misrepresented to Mr. Crain and that he should not be permitted to side-step a fee that everyone pays.

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AFFIRMATION

I, THOMAS E. MULVIHILL, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

A handwritten signature in dark ink, appearing to read 'T. E. Mulvihill', is written over a horizontal line.

Signature of Arbitrator

DATE OF DECISION: October 26, 1992