

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Rita Resnick

92-01344

Name of Respondents

Sid Nachman
U.S. Life Equity Sales Corporation

REPRESENTATION

For Claimant, Rita Resnick ("Claimant"), Max Rosenbach, Esq.,

For Respondents, Sid Nachman ("Nachman") and U.S. Life Equity Sales Corporation ("U.S. Life"), Robert Scandone, Esq.,

CASE INFORMATION

Statement of Claim was filed on April 4, 1992.
Claimant's Submission Agreement was signed on April 4, 1992.
Amended Statement of Claim was filed on May 15, 1992.

Sid Nachman's Statement of Answer was filed on July 2, 1992.
Sid Nachman's Submission Agreement was signed on July 2, 1992.

U.S. Life's Statement of Answer was filed on July 2, 1992.
U.S. Life's Submission Agreement was signed on July 2, 1992.

HEARING INFORMATION

Pre-Hearing Conference: February 5, 1993 - 1 session.

Hearing Date/Hearing Session: February 8, 1993 - 2 sessions.

Hearing Location: National Association of Securities Dealers, Inc.'s offices located at 33 Whitehall Street in New York, New York.

Page 3
Award = 02-01344

FORUM FEES


Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following Forum Fees are assessed.

Non-refundable Filing Fee: \$100.00
Hearing Session Fees: \$300.00 X 2 sessions = \$600.00
Pre-hearing Conference Fee: \$300.00 X 1 session = \$300.00

1. Respondent Nachman is to pay the NASD the sum of \$300.00.
2. Respondent U.S. Life is to pay the NASD the sum of \$300.00.
3. Claimant is to pay the NASD the sum of \$300.00 to be offset by the Hearing Session deposit already paid to the NASD.

Fees are payable to the National Association of Securities Dealers, Inc.

CONCURRING ARBITRATOR'S SIGNATURE


Stan West

Public/ Arbitrator

Executed on: July 1, 1993
~~Date of Decision:~~

Date of Decision: July 6, 1993