

Law Department

October 28, 1993

VIA AIRBORNE EXPRESS

Michael Donohue, Esq., Chairperson
Luis Ruiz, Panelist
Robert Holt, Panelist
c/o Virginia Hall
National Association of Securities Dealers, Inc.
225 Market Street, Suite 500
San Francisco, CA 94105

Re: Prudential Securities Incorporated
v. Harold Gross
NASD Case No. 92-01718

92-1718

STIPULATION FOR ENTRY OF ARBITRATION AWARD

Dear Members of the Panel:

This letter shall serve as a formal Joint Motion for Entry of Stipulated Consent Award in the above-referenced matter.

WHEREAS, Claimant, Prudential Securities Incorporated ("PSI"), commenced an arbitration proceeding (NASD No. 92-01718) against Respondent, Harold Gross ("Gross"), on or about May 14, 1992 seeking to recover amounts owed under a Promissory Note executed by Respondent in PSI's favor;

WHEREAS, a hearing in this matter was scheduled to take place Friday, November 5, 1993 in Los Angeles, California; and

WHEREAS, the parties have agreed to consent to an Award by the Panel against Respondent in the total sum of \$61,624.00 plus interest at 10% per annum from August 24, 1991;

92-1718

NOV -03 '93 (WED) 15:18 PRUDENTIAL SECURITY

TEL: 215 486 5195


P. 03

Prudential Securities

Members of the Panel
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NOW, THEREFORE, as evidenced by their signatures below, the parties hereby respectfully request that the Panel enter a Consent Award in NASD Case No. 92-01718 as described herein and on the attached Stipulated Arbitration Award.

Respectfully submitted


Carlos Alon, Esq.
First Vice President
Prudential Securities Incorporated
Claimant


Harold Gross
Respondent

92-1718

STIPULATED CONSENT AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

Prudential Securities, Inc.

**NASD Arbitration
No. 92-01718**

Name of Respondent

Harold Gross

Pursuant to the joint motion for entry of a Stipulated Consent Award, the undersigned arbitrators hereby agree to the entry of the award according to the terms of the attached Stipulation for Entry of Arbitration Award.

Michael Donahue

Michael Donahue

Roberta Haft

Luis Ruiz

92-1718

Prudential Securities

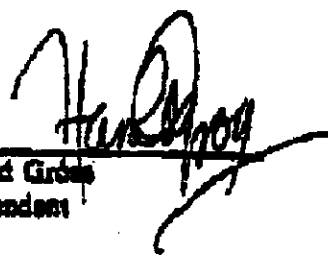
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Respectfully submitted



Carlos Roca, Esq.
First Vice President
Prudential Securities Incorporated
Claimant



Harold Gross
Respondent