

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

PUBLIC

Jack Heilweil

92-02020

Name of Respondent(s)

Paul Eisenberg

REPRESENTATION

The Claimant appeared Pro Se.

The Respondent appeared Pro Se.

CASE INFORMATION

Statement of Claim filed: June 16, 1992.

Claimant's Submission Agreement signed on: June 15, 1992.

Statement of Answer filed by Respondent Paul Eisenberg on: October 14, 1992.

Respondent Paul Eisenberg's Submission Agreement signed on: October 2, 1992.

HEARING INFORMATION

Hearing Date/Session: January 11, 1993 / One session.

Hearing Location: NASD offices located in New York City, New York.

CASE SUMMARY

Claimant alleged that he sent a note to Concorde Brokerage Corp. asking for his 4,000 shares of L.A. Entertainment Inc. to be forwarded to him and Respondent Paul Eisenberg did not acknowledge receiving the note and Claimant was told by Paul Eisenberg that the stock was "Dead in the Water". Claimant further alleged the Respondent failed to follow Claimant's instructions to return his shares of the above referenced stock and that he later verbally authorized the sale of such shares and the purchase of Tround International, Inc., but that Respondent exerted undue pressure on him to make these transactions.

Respondent Paul Eisenberg maintained all trades for the account of Claimant were fully authorized prior to execution and were transacted at the prevailing market at the time of execution. Respondent further maintained the letter referenced in Claimant's Statement of Claim was never received by Concorde Securities, Inc. and the Claimant was fully aware of the consequences of the instructions given Respondent.

RELIEF REQUESTED

Claimant requested: damages of \$4,000.00.

Respondent requested: dismissal of all claims against him.

AWARD

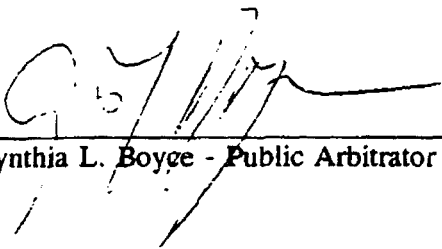
After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims by the Claimant be and hereby are dismissed in all respects.
2. Each party shall bear their respective costs including attorneys' fees.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure the NASD shall retain the \$150.00 fee previously deposited by the Claimant.

ARBITRATORS' SIGNATURE


Cynthia L. Boyce - Public Arbitrator

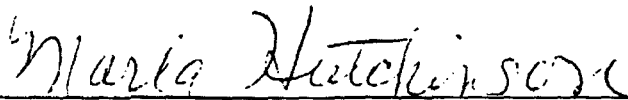
Date of Decision: February 22, 1993

STATE OF:

SS:

COUNTY OF:

On this 9th day of February, 1993, before me personally appeared Cynthia L. Boyce known and known to me to be the individual described in and who executed the foregoing instrument and be duly acknowledged to me that he executed the same.


Marla Hutchinson

MARLA HUTCHINSON
Commissioner of Deeds
City of New York No. 3-5193
Commission Expires March 1, 1994

2/1/94