

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Urantia Corp.

NASD Arbitration
No. 92-02298

Name of Respondent(s)

Gilford Securities, Inc.

REPRESENTATION

For Claimant: Paul Monka, Urantia Corp., Beverly Hills, California

For Respondent: Christopher J. Benz, Gilford Securities, Inc., Los Angeles, California

CASE INFORMATION

Statement of Claim filed: July 10, 1992

Claimant's Submission Agreement signed: July 6, 1992

Statement of Answer filed by Respondent: September 21, 1992

Respondent's Submission Agreement signed: August 6, 1992

OTHER ISSUES CONSIDERED & DECIDED

None.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant the sum of \$3,423.50.
2. The parties shall each bear their respective costs including attorney's fees.

FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$200.00 hearing session deposit previously paid by the Claimant.

ARBITRATOR

Name _____ Public/Industry _____

Thomas M. Adams, Esq.

Public Arbitrator

Concurring Arbitrator's Signature

Thomas M. Adams

Thomas M. Adams, Esq.

Date of Decision: April 22, 1993

Date Served: 05/14/93