

N.A.S.D. AWARD

PUBLIC

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Sarajane J. Rinckenberger

92-02638

Name of Respondent(s)

Prudential Securities Inc
Mark Sklar

REPRESENTATION

The Claimant appeared pro se.

For Respondents Mark Sklar and Prudential Bache Securities, Inc.: Gary A. Klein, Esq.

CASE INFORMATION

Statement of Claim filed on: August 6, 1992.

Claimant's Submission Agreement filed on: July 10, 1992.

Joint Statement of Answer filed by Respondents Mark Sklar and Prudential Bache Securities, Inc. on: January 25, 1993.

Respondent Mark Sklar's Submission Agreement signed on: March 3, 1993.

Respondent Prudential Bache Securities, Inc.'s Submission Agreement signed on: February 10, 1993.

HEARING INFORMATION

Hearing Date/Session: November 9, 1993 / One Session.

Hearing Location: NASD offices located in Philadelphia, Pennsylvania.

CASE SUMMARY

Claimant alleged the Respondents recommended and placed her in investments that were unsuitable for her given her desires and needs. Claimant further alleged the investments were speculative in nature and she was never informed of this and further alleged that Respondents made the recommendations because Prudential Bache Securities, Inc. was the primary underwriter in most cases and had a vested interest in their sale.

Respondents maintained Claimant authorized, accepted and or ratified the transactions of which she now complains: any losses sustained are attributable to market conditions and to her own investment decisions, not to any action or inaction by Respondents: Claimant assumed the risks associated with the investments of which she now complains: the investments were suitable for Claimant and satisfied her investment objectives and potential rewards and risks of the proposed transactions were discussed with the Claimant.

RELIEF REQUESTED

Claimant requested damages of \$23,243.50.

Respondents requested a dismissal of the claim and that attorneys' fees and costs be awarded in their favor.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

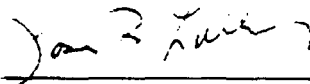
1. All claims by the Claimant be and hereby are dismissed in all respects.
2. Each party shall bear their respective costs including attorneys' fees.

FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the NASD shall retain the claim filing fee and hearing session deposit previously paid to the NASD by the Claimant.

Page 3
Award #92-02638

ARBITRATORS' SIGNATURE



Joseph R. Lally, Esq.
Public Arbitrator

Execution
Date of ~~Decision~~ 12/6/93

Date of Decision: December 9, 1993