

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: MARIE S. HANMAN V. SHEARSON LEHMAN BROTHERS INC. AND PHILIP PITCHFORD

Case Id # 92-03

DATE FILED: 11/8/89 FIRST SCHEDULED 10/28/91 DECIDED 1/31/92

CASE SUMMARY: \* A customer v. member arbitration dispute involving mutual funds.

Claimant alleges that the Utilities Income Fund, American Capital Government Securities Fund, Eaton Vance Government Securities Fund, First Investors Government Fund, National Federal Securities Trust Fund and Putnam High Income Government Trust Fund were all misrepresented to her. Further, claimant alleges unauthorized transactions in funds and excessive charges for commissions.

CLAIMANT'S INITIALS *Q*

RESPONDENT'S *WZ*

THIRD PARTY'S INITIALS *objection as to claim of unauthorized transactions*

SESSIONS:

CLAIM AND AWARD DATA:

C IM \$18,746.00 +	CC/3rd PTY	N/A	AWARD	Denied
PUNITIVE n/a	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES requested	ATTY FEES	N/A	ATTY FEES	N/A
DEPOSIT \$400.00	DEPOSIT	N/A	DEPOSIT	N/A
COSTS <i>See Costs - Q</i>	COSTS		COSTS	

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT the Claimant's claim is denied;

THAT the Claimant's request for attorneys fees is denied;

THAT the costs, \$800, shall be shared by both parties. The Respondent shall remit \$400 directly to the American Stock Exchange. The Claimant has already remitted the sum of \$400 as her initial filing deposit.

Attorneys: Ralph R. LaPera, Esq. - Claimant's counsel Bishop, CA.

Janet Simmons, Esq. - Respondents' counsel

(Kessal, Young & Logan) Long Beach, CA.

ARBITRATORS \*\*

DELORES I. SMITH, ESQ., CHAIRPERSON

LUTHER PRATER

VID BROTMAN

*Delores I. Smith*  
SIGNATURE

*Luther Prater*  
SIGNATURE

*David*  
SIGNATURE

CITY LOS ANGELES STATE CALIFORNIA

DATE: 2/3/92

\* Additional pages may be attached.

\*\* (Dissents)