

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

John Leslie Eddy &
Carolyn Eddy, Family Trust

NASD Arbitration
No.92-03306

Name of Respondent(s)

International Assets Advisory Corp.
Al Blakes

REPRESENTATION

For Claimant: John Leslie Eddy, Las Vegas, Nevada

For Respondent International Assets: Nancy McMurtry, International Assets
Advisory Corp., Winter Park, Florida

For Respondent Al Blakes: Al Blakes, Orlando, Florida

CASE INFORMATION

Statement of Claim filed: September 30, 1992

Claimant's Submission Agreement signed: September 23, 1992

Statement of Answer filed:

International Assets: December 8, 1992

Al Blakes: None submitted but Mr. Blakes adopted the answer of
International Assets by letter dated June 15, 1993

Respondents' Submission Agreement signed:

International Assets: December 7, 1992

Al Blakes: None submitted, but Mr. Blakes is subject to NASD jurisdiction pursuant to Section 12 of the NASD Code of Arbitration Procedure

HEARING INFORMATION

Hearing Date / Sessions: June 16, 1993 - 1 session

Hearing Location: Las Vegas, Nevada

CASE SUMMARY

Claimant alleged breach of fiduciary duty, misrepresentation and failure to execute arising out of investments in common stocks under the management of Norman L. Yu & Company.

Respondents denied the allegations of wrong-doing, and denied liability for the actions of Norman L. Yu & Company.

RELIEF REQUESTED

Claimant requested damages of \$3,323.00 plus punitive damages and costs of arbitration

Respondents requested dismissal of all claims.

OTHER ISSUES CONSIDERED

Respondent Al Blakes appeared at the hearing by telephone conference call.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant trust withdrew its claims based upon breach of fiduciary duty and misrepresentation.
2. Claimant trust's claim for failure to execute is dismissed, including the claim for punitive damages.
3. The parties shall each bear their respective costs, including attorneys' fees.

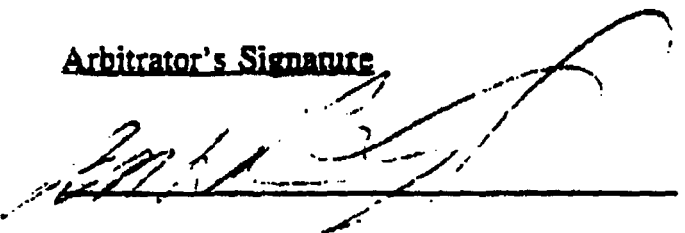
FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the NASD shall retain the \$200 hearing session deposit as an assessment of forum fees for one session.

ARBITRATOR

Name	Public/Industry
M. Nelson Segel	Public Chairperson

Arbitrator's Signature



Date Served: 07/26/93