

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: FENCHURCH SECURITIES, INC., V. MICHAEL SCHKLAR

Case ID # 92-07

DATE FILED: 9/23/91 FIRST SCHEDULED 2/24/92 DECIDED 3/23/92

CASE SUMMARY: * Member v. member arbitration. Claimant alleges that Respondent
and former member is in default on a repayment note.

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____
SESSIONS: #1 Respondent testified via telephone conference call.

CLAIM AND AWARD DATA:

CLAIM	<u>\$423,224.33+int.</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>\$423,224.63+int.</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>
DEPOSIT	<u>\$950.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>\$950.00</u>
COSTS	<u></u>	COSTS	<u></u>	COSTS	<u>\$950.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THAT Claimant is awarded the sum of \$423,224.33 plus 6% interest from the
date of receipt of the award;

THAT the Claimant has already paid the costs of the arbitration, in the
amount of \$950.00.




ATTORNEY: John Cunningham - Counsel for Fenchurch Securities New York, NY
Michael Schklar - Pro-Se Nashville, Tennessee

ARBITRATORS **

Richard Apicella, Esq., Chairman

Richard D. Chusid, Esq.

Louis C. Abruzzo


SIGNATURE

SIGNATURE

SIGNATURE

CITY New York STATE New York DATE: April 7, 1992

* Additional pages may be attached.
** (Dissents)