

PHILADELPHIA STOCK EXCHANGE, INC.

In the Matter of Arbitration Between :

Margaret Ann Flick,
Claimant :

v. :

Prudential Securities, Inc. and
Donald J. Wolfe, Respondents :

Decision 92-10

Claimant filed a Statement of Claim and notarized Submission Agreement with the Philadelphia Stock Exchange, Inc. ("Exchange") which was received by the Exchange on September 18, 1991. Claimant alleged misrepresentation and/or omission of material facts and breach of fiduciary duty. Claimant sought to recover damages from the Respondents in the amount of \$22,964.45. The Respondents' Answer was received by the Exchange on October 25, 1991.

A preliminary hearing was held in Philadelphia on July 7, 1992 at the Exchange wherein a ruling on the Respondents' Motion to Dismiss was reserved by the Panel Chairperson. A Motion to Compel production of documents filed by Respondents was withdrawn prior to the hearing on the merits. The hearing on the merits was held at the Exchange on November 10, 1992. Patricia Harper, Donald Bruton and James Geiger presided as the appointed and confirmed arbitrators.

After having heard the presentations of the parties, it is hereby decided and determined in favor of Respondents Prudential Securities, Inc. and Donald Wolfe and against Claimant Margaret An Flick. It is determined that Claimant's Statement of Claim is hereby DENIED in its entirety.

Costs are assessed against the Respondents jointly and severally in the amount of \$1,200.00. Respondents are to remit their check for \$1,200.00 to the Philadelphia Stock Exchange, Inc. within ten (10) business days from receipt of service of this Decision.

Patricia Harper, Chairperson

11/10/92

Dated

Donald Bruton

James Geiger