

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: FENCHURCH SECURITIES, INC., V. RONALD SHIMKUS

Case ID # 92-11

DATE FILED: 11/4/91 FIRST SCHEDULED 3/26/92 DECIDED 4/30/92

CASE SUMMARY: \* A Member v. member arbitration. Claimant alleges breach of two promissory notes by the Respondent and Counterclaim.

CLAIMANT'S INITIALS    RESPONDENT'S RS THIRD PARTY'S INITIALS     
SESSIONS: 1-2

CLAIM AND AWARD DATA:

CLAIM	<u>\$60,269.69</u>	CC/3rd PTY	<u>\$114,000.00</u>	AWARD	<u>Cl—\$75,044.13</u> <u>R's CC—\$55,900</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>\$3,000.00</u>
DEPOSIT	<u>\$950.00</u>	DEPOSIT	<u>\$950.00</u>	DEPOSIT	<u>\$1,900.00</u>
COSTS	<u>\$375.00</u>	COSTS	<u>\$375.00</u>	COSTS	<u>\$750.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:\*

The Claimant is awarded the sum of \$75,044.13, of which \$60,269.69 represents principal and \$14,774.44 represents interest, from the Respondent Ronald Shimkus;

The Claimant is awarded the sum of \$3,000 in attorney fees from Ronald Shimkus;

The Respondent Ronald Shimkus' counterclaim is granted in the amount of \$55,900 with interest at 4% from the date of receipt of the award;

The costs of the arbitration, \$2650, shall be shared by the parties. Claimant has already

remitted \$950 and shall remit their portion of the balance of the hearing fee of \$375 directly to the American Stock Exchange. Respondent Shimkus has already remitted \$950 and shall remit the balance of the hearing fee of \$375 directly to the American Stock Exchange.

ATTORNEY: Fenchurch Securities - Claimant - Represented by: Scott Noah, Esq.

Noah, Singer, Sayid & DiBartolo New York, NY

Ronald Shimkus - Respondent - Pro-Se Houston, Texas

ARBITRATORS \*\*

MICHAEL UDOFF, ESQ., CHAIRMAN

JAMES L. SMITH, ESQ.

ALAN STREUSAND

Michael D. Udoff  
SIGNATURE

James L. Smith  
SIGNATURE

Alan Streusand  
SIGNATURE

CITY NEW YORK STATE NEW YORK DATE: MAY 12, 1992

\* Additional pages may be attached.  
\*\* (Dissents)