

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: YUKIO & ROSALINDA NISHIKAWA V. PAINWEBBER

*92-13

DATE FILED: 11/19/90 FIRST SCHEDULED 4/24/92 DECIDED June 2, 1992

CASE SUMMARY: * a customer v. member arbitration. Claimants are alleging that money was released without their authorization from their investment account.

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____

SESSIONS: 1 - 4

CLAIM AND AWARD DATA:

CLAIM	\$59,546.02	CC/3rd PTY	N/A	AWARD	\$83,141.97
PUNITIVE	N/A	PUNITIVE	N/A	(including interest)	
ATTY FEES	Requested	ATTY FEES	Requested	PUNITIVE	N/A
DEPOSIT	\$500.00	DEPOSIT	N/A	ATTY FEES	Granted to Claimants
COSTS		COSTS		DEPOSIT	\$500

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT Claimants' are awarded the sum of \$83,141.97, of which \$59,546.02

represents principal and \$23,595.95 represents interest at 10%.

THAT Claimants' claim for attorney fees is granted;

THAT Respondent's claim for attorney fees is denied;

THAT the cost of the arbitration, \$2,000, shall be borne by Respondent

PainWebber, Inc. who shall remit \$500 directly to Claimants' as

reimbursement of their initial filing fee and \$1500 directly to the

American Stock Exchange.

ATTORNEY: John Giomi, Esq., Counsel for Claimants, Giomi Smith & Woods
San Diego, CA
Scott Ratchick, Esq., Counsel for Respondent, PainWebber, Inc.
Los Angeles, CA

ARBITRATORS **

Edward E. Halos, Esq., Chairman

Michael Szajkowski

Anthony J. Miranti

CITY San Diego STATE California


SIGNATURE


SIGNATURE


SIGNATURE

DATE 6/30/92