**IN ARBITRATION**
**UNDER CHAPTER XVIII OF THE RULES**
**OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED**

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| IN THE MATTER | ) | |
| Wagner Stott Clearing | ) | |
| Initiating Party | ) | |
| and | ) | Arbitration File No. 92-M-06 |
| The Chicago Corporation | ) | |
| Responding Party | ) | |

**AWARD**

The captioned matter was submitted on August 20, 1992. The named parties appeared at a hearing on January 12, 1993 in Chicago, Illinois, and had full opportunity to present arguments and evidence. The above captioned controversy involved the following issues:

Wagner Stott Clearing purchased 101 FLR July 45 calls at 1 3/8 from The Chicago Corporation. Wagner Stott alleges that The Chicago Corporation keypunched selling rather than buying 101 FLR July 45 calls at 1 1/2 which resulted in an unmatched trade. Wagner Stott alleges they are entitled to the difference of $1262.50.

The undersigned arbitrators have been fully advised by the parties and after due deliberation, award as follows:

The Chicago Corporation must pay Wagner Stott Clearing a sum of $1,262.50 (One-thousand Two hundred Sixty-two dollars and fifty cents) plus $300 (Three hundred dollars), half of the hearing session fee placed on deposit by Wagner Stott Clearing. This award must be satisfied upon receipt. Filing fees placed on deposit to the Exchange are retained.

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| Anthony W. Battista | 1-26-93<br>Date |
| Stuart Goldner | 1/27/93<br>Date |
| Scott Schram | 1/20/93<br>Date |