

**N.A.S.D. AWARD**

**NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.**  
In the matter of the Arbitration Between

**Name of Claimant(s)**  
Dean Witter Reynolds, Inc.

NASD Arbitration  
No. 93-00536

**Name of Respondent(s)**  
Stephen Brodhas

**REPRESENTATION**

For Claimant: Robert T. Sullwold, Esq. - Orrick, Herrington & Sutcliffe - San Francisco, Ca.  
For Respondent: In Pro Se

**CASE INFORMATION**

Statement of Claim filed: February 12, 1993  
Claimant's Submission Agreement signed: February 9, 1993  
Statement of Answer filed: April 9, 1993  
Respondent's Submission Agreement signed: April 9, 1993

**HEARING INFORMATION**

Hearing dates/ sessions: September 21, 1993 - One Session  
Hearing location: San Francisco, California

**CASE SUMMARY**

Claimant alleged that Respondent owed \$28,000.00 to Claimant by virtue of Respondent's failure to complete an employment contract.

Respondent alleged that Claimant assured him that the training fee at issue would not be collected. However, when Respondent left Dean Witter this collection action was instituted.

**RELIEF REQUESTED**

Claimant seek to recover \$28,000.00, interest, costs and attorneys' fees  
Respondent seeks dismissal of the claim in its entirety.

### OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

### AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent, Stephen Brodhag is liable and shall pay to Claimant, Dean Witter Reynolds, Inc. the sum of Twenty Eight Thousand Dollars and No Cents. (\$28,000.00).
2. The parties shall each bear their respective costs and fees, including attorneys' fees.
3. Claimant's request for interest is denied.

### FORUM FEES

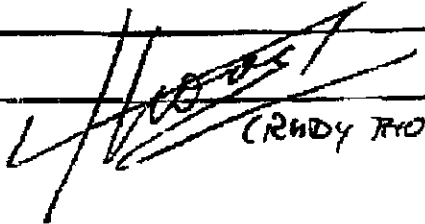
Pursuant to Section 43(c) of the NASD Code of Arbitration Procedure, the following forum fees are assessed:

|  |          |
|--|----------|
| Total Fees:  |          |
| One session @\$600.00/session=                             | \$600.00 |
| Total fees due=  | \$600.00 |
| All fees are assessed against Claimant=                    | \$600.00 |
| Hearing session deposit, previously deposited by Claimant= | (600.00) |
| Balance Due=   | \$0.00   |

**ARBITRATORS**

| <u>Name</u>    | <u>Public / Industry</u> |
|----------------|--------------------------|
| Frank Weaver   | Industry Chairperson     |
| Thomas Borden  | Industry Panelist        |
| Rudy Thorwirth | Industry Panelist        |

**Concurring Arbitrators' Signatures**

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\_\_\_\_\_  
\_\_\_\_\_  
  
(RUDY THORWIRTH)

SERVED 11/2/93