

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Joseph A. Gibson, Jr.

93-00842

Name of Respondent

J. C. Bradford & Co.

REPRESENTATION

Claimant Joseph A. Gibson, Jr. appeared pro se.

For Respondent J.C. Bradford & Co. appeared Claude O. Ramer, III.

CASE INFORMATION

The Statement of Claim was filed on March 4, 1993.

Claimant's Submission Agreement was signed on March 1, 1993.

Respondent's Statement of Answer was filed on April 22, 1993.

Respondent, J.C. Bradford's Submission Agreement was signed on April 20, 1993.

HEARING INFORMATION

Hearing Date/Dates: January 16, 1995 - 2 Sessions
 January 17, 1995 - 2 Sessions

Hearing Location: The hearing was held at the Guest Quarters located in Charlotte,
 North Carolina.

CASE SUMMARY

Joseph A. Gibson alleged that Respondent did not supervise Frank Black, the broker assigned to the Gibson account. Mr. Gibson claims that his account had excessive turnover over a short period of time for the purpose of generating commissions. Claimant also alleged that he was involved in downside risk or severity of loss associated with option trading. Claimant also alleged fraud.

Respondents alleged that Claimant's account was handled in a profession manner that was consistent with the investment objectives and direction given to him by Claimant, and deny all allegations of wrongdoing.

RELIEF REQUESTED

Claimant requested damages of \$66,013.34 plus punitive damages of \$100,000.00.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing , the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant did not prove any wrongdoing on the part of J.C. Bradford & Co., therefore, the claim be and hereby is dismissed.
2. All claims for punitive damages be and hereby are denied.
3. Each party shall bear their respective costs, including attorneys fees.

FORUM FEES

Pursuant to Section 43c of the Code of Arbitration Procedure, the following Forum Fees are assessed:

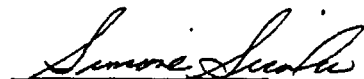
One Pre-hearing Conference X \$300.00 = \$300.00

Four Hearing Sessions X \$750.00 = \$3,000.00 minus \$750.00 hearing session deposit = \$2,250.00.

Claimant be and hereby is liable for the sum of \$2,250.00 for forum fees assessed by the panel.

Fees are payable to the National Association of Securities Dealers, Inc.

Concurring Arbitrators' Signatures



Simon Sicola

Stanley Lewis


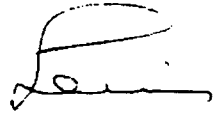
Linda Allen

Date of Decision: March 14, 1995

Executed on: ~~xxxxxx~~ 3/14/95

Concurring Arbitrators' Signatures

Simon Sicola

 V. 
Stanley Lewis


Linda Allen

Date of Decision: March 14, 1995

Concurring Arbitrators' Signatures

Simon Sicola

Stanley Lewis



Linda Allen

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