

NASDR AWARD

NASD REGULATION, INC.

In the matter of the Arbitration Between

Name of Claimant

PaineWebber, Inc.

NASD Arbitration
#93-00850

vs.

Name of Respondent

Parvin Namaki

REPRESENTATION

For Claimant: Catherine Pratt, Esq., PaineWebber, Inc., Los Angeles, California

For Respondent: No appearance.

CASE INFORMATION

Statement of Claim filed: March 3, 1993
Amended Claim filed: April 1, 1993
Second Amended Claim filed: February 1, 1994

Claimant's Submission Agreement signed: March 4, 1993

Respondent did not submit a Statement of Answer, nor was a Submission Agreement filed.

HEARING INFORMATION

Pursuant to request of Claimant, no hearing was held and the matter was submitted to the undersigned arbitrator for decision on the papers.

CASE SUMMARY

Claimant alleged Respondent, a former employee of Claimant, is indebted to Claimant for amounts unpaid on an interest-free loan and for amounts paid to settle complaints filed by Respondent's former customers.

RELIEF REQUESTED

Claimant requested damages of \$23,819.17, plus interest, attorney's fees and costs.

AWARD

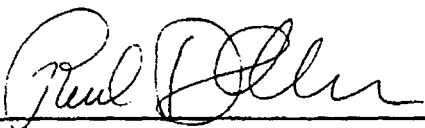
After consideration of the papers filed by Claimant, the undersigned arbitrator has made the following determination:

1. All claims asserted by Claimant are dismissed without prejudice based on the lack of proper service of the claim on Respondent.

ARBITRATOR

<u>Name</u>	<u>Public / Industry</u>
Paul D. Allen, Esq.	Industry

Concurring Arbitrator Signature


Paul D. Allen, Esq.

Date of Decision: 8/20/96

Date Served 08/21/96