

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

Toluca Pacific Securities Corp.

NASD Arbitration
No. 93-01622

Name of Respondent

Ted John Heitzman

REPRESENTATION

For Claimant: Peter Blowitz - Toluca Pacific Securities Corp. - Toluca Lake, Ca.

For Respondent: No Appearance

CASE INFORMATION

Statement of Claim filed: April 23, 1993

Claimant's Submission Agreement signed: April 21, 1993

Statement of Answer filed by Respondent: September 21, 1993

Respondent's Submission Agreement signed: September 22, 1993

HEARING INFORMATION

Pre-Hearing Conference Date / Session: None

Hearing Date / Session: March 17, 1994 - One Session

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimant, Toluca Pacific Securities, Corp., alleged that Respondent, Ted John Heitzman, was indebted to them in the amount of \$5,499.31 representing customer write-offs, registration fees, errors and omissions and corporate fees due to them, contractually, upon Respondent's resignation.

Respondent denied each and every allegation made.

RELIEF REQUESTED

Claimant seeks to recover \$5,499.31 plus interest and costs.

Respondent seeks dismissal of the claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD.

The Respondent did not appear. The presiding arbitrator determined that Respondent had due notice of the time and the place of the hearing and therefore proceeded in Respondent's absence.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Ted John Heitzman is liable and shall pay to Claimant, Toluca Pacific Securities Corp., the sum of Four Thousand Six Hundred Seven Dollars and Sixty-Two Cents (\$4,607.62).
2. Claimant's claim for pre-award interest is denied.
3. Respondent is also liable and shall pay to Claimant the sum of \$500.00 as reimbursement for costs of the arbitration hearing.
4. The NASD shall retain all fees and deposits.

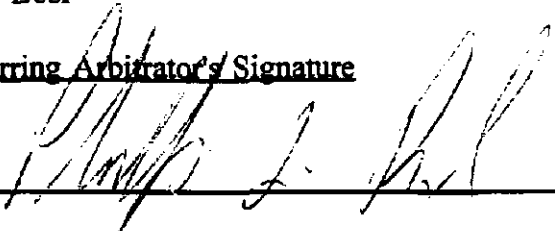
FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, no additional forum fees are assessed.

ARBITRATORS

Name Public / Industry
Phillip Bosl Public Chairperson

Concurring Arbitrator's Signature



April 26, 1994

Date Served: 04/29/94