

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: ZEKI I. OMAR & THE OMAR CORPORATION V. SHEARSON LEHMAN BROTHERS

Case Id # 93-02

DATE FILED: 8/8/91

*Hearing dates: Jan 21, 1993 & Jan 23, 1993 Cleveland, OH*  
FIRST SCHEDULED 12/3/92 DECIDED 2/10/93

CASE SUMMARY: \* Customer v. member arbitration involving unauthorized transactions  
and unsuitable investments, by purchasing securities and options  
on margin in light of claimant's investment objectives.

Shearson has also asserted a counterclaim against Zeki Omar  
and Omar Corporation for options trades transacted in the Omar

Corporation account which were not paid for. Claim for \$1733.31 plus  
costs and attorneys fees.

CLAIMANT'S INITIALS SI RESPONDENT'S SDX THIRD PARTY'S INITIALS \_\_\_\_\_

SESSIONS: 1-4

CLAIM AND AWARD DATA:

CLAIM	<u>\$30,293.58</u>	CC/3rd PTY	_____	AWARD	<u>Denied</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Requested</u>	ATTY FEES	<u>\$18,204.23</u>
DEPOSIT	<u>\$520.00</u>	DEPOSIT	_____	DEPOSIT	_____
COSTS	<u>\$1200</u>	COSTS	_____	COSTS	<u>\$1,720.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT the Claimants' claims are denied;

THAT Respondent Shearson Lehman's counterclaim against the Claimants Zeki I. Omar and Omar Corporation is granted in the amount of \$1,833.31 including interest;

THAT Respondent Shearson Lehman's request for attorney fees is granted against the Claimants in the amount of \$18,204.23 including interest;

THAT the Claimants request for attorney fees is denied; and

THAT the costs of the arbitration, \$1,720, shall be borne by the Claimants Zeki Omar and the Omar Corporation. The Claimants have already paid \$520 as filing fees to the Exchange and should remit the balance of \$1200 directly to the American Stock Exchange.

ATTORNEY: Paul P. Psota, Esq. - Gaines & Stern - Cleveland, Ohio - Representing Claimant.

Robert Kuker, Esq. - Neal Gerber & Eisenberg - Chicago, Illinois -

Representing Respondent.

ARBITRATORS \*\*

RICHARD H. HAAS, ESQ., CHAIRMAN

JOHN J. BURKE, JR.

PROFESSOR ROBERT DRAKE

Richard H. Haas *PHH*  
SIGNATURE

John J. Burke, Jr.  
SIGNATURE

Robert Drake *RD*  
SIGNATURE

CITY CLEVELAND

STATE OHIO

DATE: FEBRUARY 18, 1993

\* Additional pages may be attached.

\*\* (Dissents)