

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Name of Claimant

Carol B. Petersen

and

93-02123

Name of Respondent

Ferren Rajput

**REPRESENTATION OF PARTIES**

Carol B. Petersen ("Claimant") appeared pro se.

Ferren Rajput ("Respondent") appeared pro se.

**CASE INFORMATION**

The Statement of Claim was filed on or about May 26, 1993. Submission Agreement of Claimant was signed on June 18, 1993.

Statement of Answer was filed by Respondent on or about September 22, 1993. Submission Agreement of Respondent was signed on September 20, 1993.

**HEARING INFORMATION**

The hearing was held on Thursday, February 10, 1994 in Denver, Colorado for one (1) session.

**CASE SUMMARY**

Claimant alleged that Mr. Rajput recommended the purchase of NTN Canada which was an unsuitable investment for her in light of her stated investment objectives. Claimant also stated that Mr. Rajput did not give her a fair representation of the investments he chose for her.

Respondent denied the allegations against him and stated that based upon the Claimant's approximate net worth and annual income, he recommended the purchase of \$2,000.00 worth of stock in NTN Canada. Respondent also stated that he had requested that the Claimant keep in touch with him and that during their last conversation, he discussed the possibility of selling

the NTN Canada stock but that the costs of selling would be steep in light of the value of the stock.

### **RELIEF REQUESTED**

Claimant requested an award in the amount of \$2,500.00.

Respondent requested that the claims asserted against him be dismissed.

### **OTHER ISSUES CONSIDERED & DECIDED**

The parties have agreed that a handwritten, signed Award may be entered. The parties have agreed to receive conformed copies of the award while the original remains on file with the N.A.S.D.

### **AWARD**

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. The claims asserted in this matter shall be and hereby are dismissed and denied in their entirety.
2. Each party shall bear their own costs, expenses and fees incurred in this matter except as specifically enumerated herein.

### **FORUM FEES**

Pursuant to §43(c) of the N.A.S.D. Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. ("N.A.S.D.") shall retain the non-refundable filing fee in the amount of \$25.00 and shall retain as forum fees the hearing session deposit in the amount of \$25.00 previously deposited with the N.A.S.D. by the Claimant.

Forum fees are calculated at the rate of \$25.00 per hearing session. Fees are payable to the National Association of Securities Dealers, Inc.

Dated:

Feb 10 1994